PERFORMACE SCENARIOS
September 2025 - Data 31/08/2025

Mutual Fund Performance Scenarios (Article 8 of Regulations (EU) 1286/2014, 2017/653 and 2021/2268)
Your rerurn from each product depends on future market performance. Market developments are uncertain and cannot be accurately predicted. The performance scenarios have been produced assuming the maximum possible total cost of the products. Actual charges may be lower than those used as assumptions. The data do not take into account your personal tax status, which can also affect the amount you will get. The unfavourable, moderate and favourable scenarios presented are examples where the worst, average and best performance of products over the last 10 years is used and for periods when products do not have sufficient historical data, data from their benchmark or a representative index is used where the product does not use a benchmark. Markets could perform very differently in the future. The "Stress" scenario illustrates what you could get from each product in extreme market conditions.

GMM FIXED INCOME BOND FUND (CYF000000036)

Investment:10,000 EUR		In case of early departure 1 year	In case of early departure 3 years
Minimum: There is no minimum guaranteed return. You could lose some or all of your investment.			
Extreme scenario:	How much you might be refunded less costs.	7,290 EUR	7,370 EUR
	Average performance each year.	-27.1%	-9.7%
Adverse scenario:	How much you might be refunded less costs.	8,870 EUR	8,790 EUR
	Average performance each year.	-11.3%	-4.2%
Moderate scenario	How much you might be refunded less costs.	9,930 EUR	9,760 EUR
	Average performance each year.	-0.7%	-0.8%
Favorable scenario	How much you might be refunded less costs.	11,120 EUR	10,540 EUR
	Average performance each year.	11.2%	1.8%

The unfavourable scenario occurred for an investment between August 2022 - August 2023 (if you exit after 1 year) and between August 2022 - August 2025 (if you exit after 3 years).
The moderate scenario occurred or an investment between March 2023 - March 2024 (if you exit after 1 year) and between October 2018 - October 2021 (if you exit after 3 years).
The favourable scenario occurred for an investment between August 2021 - August 2022 (if you exit after 1 year) and between March 2020 - March 2023 (if you exit after 3 years).

GMM BEST SELECTION BALANCED FUND (CYF000000093)

Investment:10,000 EUR		In case of early departure 1 year	In case of early departure 3 years
Minimum: There is no minimum guaranteed return. You could lose some or all of your investment.			
Extreme scenario:	How much you might be refunded less costs.	6,520 EUR	7,250 EUR
	Average performance each year.	-34.8%	-10.2%
Adverse scenario:	How much you might be refunded less costs.	8,780 EUR	9,290 EUR
	Average performance each year.	-12.2%	-2.4%
Moderate scenario	How much you might be refunded less costs.	10,320 EUR	10,830 EUR
	Average performance each year.	3.2%	2.7%
Favorable scenario	How much you might be refunded less costs.	12,630 EUR	12,120 EUR
	Average performance each year.	26.3%	6.6%

The unfavourable scenario occurred for an investment between March 2019 - March 2020 (if you exit after 1 year) and between March 2017 - March 2020 (if you exit after 3 years).
The moderate scenario occurred or an investment between February 2023 - February 2024 (if you exit after 1 year) and between November 2017 - November 2020 (if you exit after 3 years).
The favourable scenario occurred for an investment between March 2020 - March 2021 (if you exit after 1 year) and between March 2020 - March 2023 (if you exit after 3 years).

GMM GERAISTOS BALANCED FUND (CYF000000135)

Investment:10,000 EUR		In case of early departure 1 year	In case of early departure 3 years
Minimum: There is no minimum guaranteed return. You could lose some or all of your investment.			
Extreme scenario:	How much you might be refunded less costs.	4,250 EUR	3,940 EUR
	Average performance each year.	-57.5%	-26.7%
Adverse scenario:	How much you might be refunded less costs.	6,680 EUR	6,270 EUR
	Average performance each year.	-33.2%	-14.4%
Moderate scenario	How much you might be refunded less costs.	11,030 EUR	12,800 EUR
	Average performance each year.	10.3%	8.6%
Favorable scenario	How much you might be refunded less costs.	19,980 EUR	21,590 EUR
	Average performance each year.	99.8%	29.2%

The unfavourable scenario occurred for an investment between March 2019 - March 2020 (if you exit after 1 year) and between March 2017 - March 2020 (if you exit after 3 years).
The moderate scenario occurred or an investment between March 2016 - March 2017 (if you exit after 1 year) and between December 2019 - December 2022 (if you exit after 3 years).
The favourable scenario occurred for an investment between May 2020 - May 2021 (if you exit after 1 year) and between March 2020 - March 2023 (if you exit after 3 years).

GMM KOLONA BALANCED FUND (CYF000000127)

Investment:10,000 EUR		In case of early departure 1 year	In case of early departure 3 years
Minimum: There is no minimum guaranteed return. You could lose some or all of your investment.			
Extreme scenario:	How much you might be refunded less costs.	5,150 EUR	4,590 EUR
	Average performance each year.	-48.5%	-22.9%
Adverse scenario:	How much you might be refunded less costs.	7,520 EUR	8,440 EUR
	Average performance each year.	-24.8%	-5.5%
Moderate scenario	How much you might be refunded less costs.	10,980 EUR	12,530 EUR
	Average performance each year.	9.8%	7.8%
Favorable scenario	How much you might be refunded less costs.	18,260 EUR	16,990 EUR
	Average performance each year.	82.6%	19.3%

The unfavourable scenario occurred for an investment between November 2021 - November 2022 (if you exit after 1 year) and between May 2017 - May 2020 (if you exit after 3 years).
The moderate scenario occurred or an investment between March 2016 - March 2017 (if you exit after 1 year) and between June 2021 - June 2024 (if you exit after 3 years).
The favourable scenario occurred for an investment between November 2020 - November 2021 (if you exit after 1 year) and between November 2018 - November 2021 (if you exit after 3 years).

GMM BLUE WATER INVESTMENTS BALANCED FUND (CYF000000176)

Investment:10,000 EUR		In case of early departure 1 year	In case of early departure 3 years
Minimum: There is no minimum guaranteed return. You could lose some or all of your investment.			
Extreme scenario:	How much you might be refunded less costs.	7,370 EUR	7,770 EUR
	Average performance each year.	-26.3%	-8.1%
Adverse scenario:	How much you might be refunded less costs.	8,720 EUR	8,580 EUR
	Average performance each year.	-12.8%	-5.0%
Moderate scenario	How much you might be refunded less costs.	9,940 EUR	9,650 EUR
	Average performance each year.	-0.6%	-1.2%
Favorable scenario	How much you might be refunded less costs.	11,390 EUR	10,430 EUR
	Average performance each year.	13.9%	1.4%

The unfavourable scenario occurred for an investment between March 2019 - March 2020 (if you exit after 1 year) and between March 2017 - March 2020 (if you exit after 3 years).
The moderate scenario occurred or an investment between November 2022 - November 2023 (if you exit after 1 year) and between April 2019 - April 2022 (if you exit after 3 years).
The favourable scenario occurred for an investment between March 2020 - March 2021 (if you exit after 1 year) and between December 2018 - December 2021 (if you exit after 3 years).

GMM MOMENTUM GLOBAL BOND FUND (CYF000000168)

Investment:10,000 EUR		In case of early departure 1 year	In case of early departure 3 years
Minimum: There is no minimum guaranteed return. You could lose some or all of your investment.			
Extreme scenario:	How much you might be refunded less costs.	4,890 EUR	5,070 EUR
	Average performance each year.	-51.1%	-20.3%
Adverse scenario:	How much you might be refunded less costs.	7,580 EUR	7,440 EUR
	Average performance each year.	-24.2%	-9.4%
Moderate scenario	How much you might be refunded less costs.	10,060 EUR	9,820 EUR
	Average performance each year.	0.6%	-0.6%
Favorable scenario	How much you might be refunded less costs.	12,110 EUR	11,310 EUR
	Average performance each year.	21.1%	4.2%

The unfavourable scenario occurred for an investment between December 2021 - December 2022 (if you exit after 1 year) and between December 2019 - December 2022 (if you exit after 3 years).
The moderate scenario occurred or an investment between November 2017 - November 2018 (if you exit after 1 year) and between March 2019 - March 2022 (if you exit after 3 years).
The favourable scenario occurred for an investment between March 2020 - March 2021 (if you exit after 1 year) and between February 2017 - February 2020 (if you exit after 3 years).

GMM ASPENDOS BALANCED FUND (CYF000000267)

Investment:10,000 EUR		In case of early departure 1 year	In case of early departure 3 years
Minimum: There is no minimum guaranteed return. You could lose some or all of your investment.			
Extreme scenario:	How much you might be refunded less costs.	6,800 EUR	7,730 EUR
	Average performance each year.	-32.0%	-8.2%
Adverse scenario:	How much you might be refunded less costs.	8,520 EUR	8,490 EUR
	Average performance each year.	-14.8%	-5.3%
Moderate scenario	How much you might be refunded less costs.	10,210 EUR	10,450 EUR
	Average performance each year.	2.1%	1.5%
Favorable scenario	How much you might be refunded less costs.	12,210 EUR	12,040 EUR
	Average performance each year.	22.1%	6.4%

The unfavourable scenario occurred for an investment between March 2019 - March 2020 (if you exit after 1 year) and between March 2017 - March 2020 (if you exit after 3 years).
The moderate scenario occurred or an investment between April 2021 - April 2022 (if you exit after 1 year) and between January 2017 - January 2020 (if you exit after 3 years).
The favourable scenario occurred for an investment between March 2020 - March 2021 (if you exit after 1 year) and between March 2020 - March 2023 (if you exit after 3 years).

GMM HERMES BALANCED FUND (CYF000000432)

Investment:10,000 EUR		In case of early departure 1 year	In case of early departure 3 years
Minimum: There is no minimum guaranteed return. You could lose some or all of your investment.			
Extreme scenario:	How much you might be refunded less costs.	760 EUR	1,150 EUR
	Average performance each year.	-92.4%	-51.4%
Adverse scenario:	How much you might be refunded less costs.	8,280 EUR	8,360 EUR
	Average performance each year.	-17.2%	-5.8%
Moderate scenario	How much you might be refunded less costs.	10,490 EUR	11,230 EUR
	Average performance each year.	4.9%	4.0%
Favorable scenario	How much you might be refunded less costs.	13,780 EUR	13,890 EUR
	Average performance each year.	37.8%	11.6%

The unfavourable scenario occurred for an investment between April 2019 - April 2020 (if you exit after 1 year) and between April 2017 - April 2020 (if you exit after 3 years).
The moderate scenario occurred or an investment between July 2018 - July 2019 (if you exit after 1 year) and between July 2021 - July 2024 (if you exit after 3 years).
The favourable scenario occurred for an investment between April 2020 - April 2021 (if you exit after 1 year) and between April 2020 - April 2023 (if you exit after 3 years).

GMM KRITON GLOBAL ALLOCATION BALANCED FUND-USD (CYF000000515)

Investment:10,000 USD		In case of early departure 1 year	In case of early departure 3 years
Minimum: There is no minimum guaranteed return. You could lose some or all of your investment.			
Extreme scenario:	How much you might be refunded less costs.	4,630 USD	7,040 USD
	Average performance each year.	-53.7%	-11.1%
Adverse scenario:	How much you might be refunded less costs.	7,820 USD	7,390 USD
	Average performance each year.	-21.8%	-9.6%
Moderate scenario	How much you might be refunded less costs.	9,880 USD	9,260 USD
	Average performance each year.	-1.2%	-2.5%
Favorable scenario	How much you might be refunded less costs.	11,840 USD	12,760 USD
	Average performance each year.	18.4%	8.5%

The unfavourable scenario occurred for an investment between April 2019 - April 2020 (if you exit after 1 year) and between April 2017 - April 2020 (if you exit after 3 years).
The moderate scenario occurred or an investment between November 2016 - November 2017 (if you exit after 1 year) and between May 2018 - May 2021 (if you exit after 3 years).
The favourable scenario occurred for an investment between April 2020 - April 2021 (if you exit after 1 year) and between July 2022 - July 2025 (if you exit after 3 years).

GMM KRITON GLOBAL ALLOCATION BALANCED FUND-EUR (CYF000000051)

Investment:10,000 EUR		In case of early departure 1 year	In case of early departure 3 years
Minimum: There is no minimum guaranteed return. You could lose some or all of your investment.			
Extreme scenario:	How much you might be refunded less costs.	4,730 EUR	6,640 EUR
	Average performance each year.	-52.7%	-12.8%
Adverse scenario:	How much you might be refunded less costs.	7,770 EUR	7,320 EUR
	Average performance each year.	-22.3%	-9.9%
Moderate scenario	How much you might be refunded less costs.	9,890 EUR	9,460 EUR
	Average performance each year.	-1.1%	-1.8%
Favorable scenario	How much you might be refunded less costs.	11,670 EUR	11,310 EUR
	Average performance each year.	16.7%	4.2%

The unfavourable scenario occurred for an investment between February 2020 - February 2021 (if you exit after 1 year) and between April 2017 - April 2020 (if you exit after 3 years).
The moderate scenario occurred or an investment between July 2022 - July 2023 (if you exit after 1 year) and between June 2016 - June 2019 (if you exit after 3 years).
The favourable scenario occurred for an investment between February 2016 - February 2017 (if you exit after 1 year) and between March 2022 - February 2025 (if you exit after 3 years).

GMM ZEUS GLOBAL BALANCED FUND (CYF000000580)

Investment:10,000 EUR		In case of early departure 1 year	In case of early departure 3 years
Minimum: There is no minimum guaranteed return. You could lose some or all of your investment.			
Extreme scenario:	How much you might be refunded less costs.	7,470 EUR	7,430 EUR
	Average performance each year.	-25.3%	-9.4%
Adverse scenario:	How much you might be refunded less costs.	9,160 EUR	9,130 EUR
	Average performance each year.	-8.4%	-3.0%
Moderate scenario	How much you might be refunded less costs.	10,150 EUR	10,370 EUR
	Average performance each year.	1.5%	1.2%
Favorable scenario	How much you might be refunded less costs.	11,330 EUR	11,710 EUR
	Average performance each year.	13.3%	5.4%

The unfavourable scenario occurred for an investment between March 2019 - March 2020 (if you exit after 1 year) and between March 2017 - March 2020 (if you exit after 3 years).
The moderate scenario occurred or an investment between September 2022 - September 2023 (if you exit after 1 year) and between March 2018 - March 2021 (if you exit after 3 years).
The favourable scenario occurred for an investment between April 2023 - April 2024 (if you exit after 1 year) and between March 2022 - February 2025 (if you exit after 3 years).

ASTROBANK TARGET MATURITY FUND 2027 (CYF000000143)

Investment:10,000 EUR		In case of early departure 1 year	In case of early departure 3 years
Minimum: There is no minimum guaranteed return. You could lose some or all of your investment.			
Extreme scenario:	How much you might be refunded less costs.	7,160 EUR	7,500 EUR
	Average performance each year.	-28.4%	-9.1%
Adverse scenario:	How much you might be refunded less costs.	8,560 EUR	8,630 EUR
	Average performance each year.	-14.4%	-4.8%
Moderate scenario	How much you might be refunded less costs.	9,940 EUR	9,630 EUR
	Average performance each year.	-0.6%	-1.2%
Favorable scenario	How much you might be refunded less costs.	11,370 EUR	10,440 EUR
	Average performance each year.	13.7%	1.5%

The unfavourable scenario occurred for an investment between March 2019 - March 2020 (if you exit after 1 year) and between March 2017 - March 2020 (if you exit after 3 years).
The moderate scenario occurred or an investment between January 2023 - January 2024 (if you exit after 1 year) and between January 2018 - January 2021 (if you exit after 3 years).
The favourable scenario occurred for an investment between March 2020 - March 2021 (if you exit after 1 year) and between February 2016 - February 2019 (if you exit after 3 years).

HELLAS - CYPRUS RECOVERY MUTUAL FUND (CYF000000010)

Investment:10,000 EUR		In case of early departure 1 year	In case of early departure 5 years
Minimum: There is no minimum guaranteed return. You could lose some or all of your investment.			
Extreme scenario:	How much you might be refunded less costs.	5,310 EUR	4,760 EUR
	Average performance each year.	-46.9%	-13.8%
Adverse scenario:	How much you might be refunded less costs.	8,370 EUR	9,120 EUR
	Average performance each year.	-16.3%	-1.8%
Moderate scenario	How much you might be refunded less costs.	10,290 EUR	11,120 EUR
	Average performance each year.	2.9%	2.1%
Favorable scenario	How much you might be refunded less costs.	13,330 EUR	14,690 EUR
	Average performance each year.	33.3%	8.0%

The unfavourable scenario occurred for an investment between October 2015 - October 2016 (if you exit after 1 year) and between October 2015 - October 2020 (if you exit after 5 years).
The moderate scenario occurred or an investment between August 2022 - August 2023 (if you exit after 1 year) and between November 2018 - November 2023 (if you exit after 5 years).
The favourable scenario occurred for an investment between March 2020 - March 2021 (if you exit after 1 year) and between March 2020 - March 2025 (if you exit after 5 years).

GLOBAL BALANCED FoFs SALAMIS V.C.I.C. PLC (CYF000000903)

Investment:10,000 EUR		In case of early departure 1 year	In case of early departure 5 years
Minimum: There is no minimum guaranteed return. You could lose some or all of your investment.			
Extreme scenario:	How much you might be refunded less costs.	7,240 EUR	7,200 EUR
	Average performance each year.	-27.6%	-6.3%
Adverse scenario:	How much you might be refunded less costs.	8,690 EUR	9,100 EUR
	Average performance each year.	-13.1%	-1.9%
Moderate scenario	How much you might be refunded less costs.	10,040 EUR	9,840 EUR
	Average performance each year.	0.4%	-0.3%
Favorable scenario	How much you might be refunded less costs.	11,910 EUR	11,170 EUR
	Average performance each year.	19.1%	2.2%

The unfavourable scenario occurred for an investment between December 2021 - December 2022 (if you exit after 1 year) and between November 2021 - August 2025 (if you exit after 5 years).
The moderate scenario occurred or an investment between February 2020 - February 2021 (if you exit after 1 year) and between August 2019 - August 2024 (if you exit after 5 years).
The favourable scenario occurred for an investment between March 2020 - March 2021 (if you exit after 1 year) and between March 2020 - March 2025 (if you exit after 5 years).