

Income Statement

for the period from January 1, 2025 until December 31, 2025

GMM HELLAS CYPRUS RECOVERY Fund

| Currency | EUR |
|--|---------------------|
| Previous years results | 4.061,81 |
| Revenues | 84.521,44 |
| Income from bonds coupons/ dividends | 84.118,10 |
| Income from bank interest | - |
| Other Income | 403,34 |
| Expenses | 107.391,99 |
| Management Fess | 87.073,23 |
| Performance Fees | - |
| Custodian Fees | 2.323,35 |
| Fund Admin Fess | 2.337,20 |
| Expenses from commissions and transactions | 6.961,97 |
| Set-up costs | - |
| Other Expenses | 7.691,47 |
| Other Taxes | 1.004,77 |
| Result for the period (Revenues - Expenses) from 1/1 until 31/12/2025 | (22.870,55) |
| Profit / Loss from transactions 1/1/2025 - 31/12/2025 | 516.854,77 |
| - Stocks | 293.829,89 |
| - Bonds | 36.242,77 |
| - Other portfolio | 186.782,11 |
| - Exchange differences from other currencies | - |
| - Forwards | - |
| - Derivatives | - |
| Net Result for the period | 493.984,22 |
| Appreciation - Devaluation of invetsments 1/1/2025 - 31/12/2025 | (240.699,57) |
| - Stocks | (122.655,87) |
| - Bonds | (116.450,64) |
| - Other portfolio | (1.538,35) |
| - Exchange differences from other currencies | (54,71) |
| - Forwards | - |
| - Derivatives | - |
| Total Result for the Period from 1/1/2025 to 31/12/2025 | 253.284,65 |