

**Income Statement**  
**for the period up to 31.12. 2025**

	GMM GLOBAL BALANCED FUND OF FUNDS SALAMIS VCIC EUR
<b>Currency</b>	<b>EUR</b>
<b>Previous Years Results</b>	<b>58.217,72</b>
<b>Revenues</b>	<b>63.987,68</b>
Income from bonds coupons/ dividends	63.987,68
Income from bank interest	-
Other Income	-
<b>Expenses</b>	<b>97.629,45</b>
Management Fees	24.684,40
Performance Fees	-
Custodian Fees	8.000,00
Fund Admin Fess	-
Expenses from commissions and transactions	1.735,17
Set-up costs	-
Other Expenses	63.209,88
Other Taxes	-
<b>Result for the period (Revenues - Expenses)</b>	<b>(33.641,77)</b>
<b>Profit / Loss from transactions</b>	<b>27.746,38</b>
- Stocks	-
- Bonds	9.887,60
- Other portfolio	17.859,58
- Exchange differences from other currencies	(0,80)
- Forwards	-
- Derivatives	-
<b>Net Result</b>	<b>(5.895,39)</b>
<b>Appreciation / Depreciation from investments</b>	<b>(12.136,65)</b>
- Stocks	7.957,18
- Bonds	(21.387,40)
- Other portfolio	1.563,68
- Exchange differences from other currencies	(270,11)
- Forwards	-
- Derivatives	-
<b>Total result 31/12/2025 (Profit/ Loss)</b>	<b>(18.032,04)</b>