

| Fund Composition                             | Quarter Average     |               |
|----------------------------------------------|---------------------|---------------|
|                                              | Value               | Percent (%)   |
| <b>DOMESTIC INVESTMENTS</b>                  |                     |               |
| Deposits                                     |                     |               |
| Deposits                                     | 352.975,16          | 13,43         |
| Total I.1                                    | 352.975,16          | 13,43         |
| Bonds- T-Bills                               |                     |               |
| Fixed Rate                                   | 104.300,80          | 3,97          |
| Total I.3                                    | 104.300,80          | 3,97          |
| Stocks                                       |                     |               |
| Stocks Listed at Athens Stock Exchange       | 4.807,07            | 0,18          |
| Total I.4                                    | 4.807,07            | 0,18          |
| Total Domestic Investments (I)               | 462.083,03          | 17,58         |
| <b>FOREIGN INVESTMENTS</b>                   |                     |               |
| Bonds- T-Bills                               |                     |               |
| Fixed Rate                                   | 603.215,90          | 22,95         |
| Total II.3                                   | 603.215,90          | 22,95         |
| Stocks                                       |                     |               |
| Listed Stocks                                | 68.246,09           | 2,60          |
| Total II.4                                   | 68.246,09           | 2,60          |
| UCITS (Mutual Funds)                         |                     |               |
| Mutual Funds                                 | 679.306,03          | 25,84         |
| Total II.5                                   | 679.306,03          | 25,84         |
| Other Undertakings of Collective Investments |                     |               |
| Mutual Funds                                 | 869.158,38          | 33,07         |
| Total II.6                                   | 869.158,38          | 33,07         |
| Total Foreign Investments (II)               | 2.219.926,40        | 84,46         |
| <i>Total Assets (I) + (II)</i>               | <i>2.682.009,43</i> | <i>102,04</i> |
| <i>Receivables/Liabilities</i>               | <i>-53.287,88</i>   | <i>-2,04</i>  |
| <i>Total Net Assets</i>                      | <i>2.628.721,55</i> | <i>100,00</i> |
|                                              |                     |               |
| GMM GLOBAL MONEY MANAGERS LTD                |                     |               |

VARIABLE CAPITAL INVESTMENT COMPANIES DO NOT HAVE GUARANTEED RETURN AND PAST PERFORMANCE DOES NOT GUARANTEE FUTURE RETURNS