GLOBAL MONEY MANAGERS
WE DRIVE RESULTS

Mutual Fund

« MiNST GLOBAL BOND FUND ex ASTROBANK TARGET MATURITY FUND 2027

Collective Investments Scheme that has been established according to the Laws of the Republic of Cyprus
(License Number UCITS 03/78)
ISIN: CYF000000143

Semiannual Report (Non-Audited)

June 30, 2026

Table of contents

"MiNST GLOBAL BOND FUND"

Entities linked to the Mutual Fund

Management Company
GMM Global Money Managers Ltd
26B Agion Omologiton Avenue
1080, Nicosia
Cyprus

Custodian
Eurobank Limited
28 Spyrou Kyprianou Avenue,
1075 Nicosia,
Cyprus

Fund Administration
Siniosoglou & Panagouli
14234 Nea Ionia, Athens
Greece

Investment Manager
GMM Global Money Managers Ltd
26B Agion Omologiton Avenue
1080, Nicosia
Cyprus

External Auditor of the Mutual Fund
C&N Auditors Ltd
10 Gianni Kranidioti Street
Nicosia 1065
Cyprus

Risk Management
George Karaoglanoglou (GMM Global Money Managers Ltd)

Internal Auditor
Veracity Trust Co Ltd with responsible physical person Mr. George Veletinas

Management Company Board of Directors
GMM Global Money Managers Ltd

The Management Company is managed by the Board of Directors that consists of the following 6 members:

Ioanna Pouliasi	Director - Chairwoman of the Bod
Nikolaos – Ioannis Kaltsogiannis	Chief Investment Manager UCITS & AIFs (Executive Member)
Alexios Kartalis	General Manager A (Executive Member)
Georgios Karaoglanoglou	Risk Manager (Executive Member)
Ioannis Ninios	Director (Non Executive Member
Irena Georgiadou	Director (Independent - Non Executive Member)

Activity report as of June 30, 2026

GMM MiNST GLOBAL BOND FUND (ex ASTROBANK TARGET MATURTIY FUND 2027)

The Mutual Fund (M/F) with its original name "SOL GMM BALANCED FUND" was licensed from the Cyprus Securities and Exchange Commission on August 6, 2013 and the initial capital was deposited on September 16, 2013. On April 2024, our Company, after approval received from the Cyprus Securities and Exchange Commission, proceed to the change of the Name, Investment Policy and Management Fee of the Mutual Fund "ASTROBANK TARGET MATURITY FUND 2027".

The new M/F with the name " ASTROBANK TARGET MATURITY FUND 2027" was placed at category of Bond funds (Bond UCITS Funds) with its investment policy focusing on government and corporate bonds (at least 65% of net assets) with a predetermined investment horizon of three years (until June 2027).

On March 18, 2026, our Company, after receiving approval from the Cyprus Securities and Exchange Commission, proceeded with the change in the Name, Investment Policy, and Management Fee of the Mutual Fund. Specifically, changes were made to the name, investment policy, etc., characteristics of the UCITS, as follows:

Name of the Mutual Fund	The new name of the Fund is: “**GMM MiNST GLOBAL BOND FUND”.**
Investment Policy	The assets of the UCITS are primarily invested in selected corporate and government bond securities, which are traded on international organized markets, as well as in high credit risk bonds (i.e., 'non-investment grade' bonds) which may not be traded on organized markets. Secondarily, the Mutual Fund invests in units of other UCITS (bond, equity, balanced, money market), Treasury Bills (T-Bills), and bank deposits. The Mutual Fund may also invest up to 15% of its net assets in shares as well as take exposure to foreign currency in order to maximise its expected return. In the Mutual Fund, the percentage range of investments in bonds, mutual funds, stocks, deposits, and T-Bills, based on the average valuation of its assets per calendar quarter, is defined as follows: Bonds: from 55% – to 100% Deposits and T-Bills: from 0% – to 45%, Mutual Funds: from 0% – to 20%, Stocks: from 0% – to 15%.
Duration of the M/F	The M/F (under the new investment policy) has indefinite duration.

Valuation-reference currency	The Valuation – reference currency of the M/F is Euro.
Benchmark	The new benchmark of the Mutual Fund is defined as the index: “70% *Bloomberg Global Aggregate Bond Index EUR (H) & 30% Euribor 3 Month”* that is characteristic of the new portfolio composition.
Risk-return index	The risk-return index of the M/F “GMM MiNST GLOBAL BOND FUND ” is at grade two (2). (low risk in the 7-grade index: 1-7)
Management fee	The management fee will be up to 1,30% (annually)
Entry fee	The entry fee will be up to 1%
Exit fee	The exit fee will be up to 1%
Performance fee	The performance fee is: up to 2% on the positive returns that the M/F achieves compared to the Benchmark.
SFDR categorization	Article 6 (GENERAL UCITS CATEGORY)

Additionally, on March 18, 2026, the Management Companyproceeded to the following changes to Regulatory Documents of the UCITS:

➢ A change was made in the name of the Custodian to EUROBANK LIMITED (from: EUROBANK CYPRUS LTD)

➢ A change was made in the shareholder of the management company GMM GLOBAL MONEY MANAGERS LTD. The shareholder of the Management Company is the Cypriot company GLOBALWEALTH GROUP PLC (listed on the CSE) with a 100% share

➢ The members of the Board of Directors of GMM GLOBAL MONEY MANAGERS LTD are six (6).

➢ An addition was made to the UCITS Regulation noting that the minimum Custodian Fee is set at €200/month

➢ An addition has been made to the financial products that the UCITS “HELLAS CYPRUS RECOVERY FUND A/C” can further invest in. Specifically, an option has been added that the M/F may invest up to 20% of its net assets in units of other UCITS (bond, equity, mixed, money market funds).

➢ Two (2) liquidity tools have been added to the fund's regulatory documents, chosen by the Management Company based on Circular No. E743 of the Cyprus Securities and Exchange Commission and Directive (EU) 2024/927.

The two liquidity tools selected for the UCITS are:

a) Notice period of 10 business days

b) Redemption gate of 10% of NAV

Also, Mr. Nikolaos–Ioannis Kaltsogiannis and Efstratios Polychronéas have been appointed as Investment Managers and are responsible for monitoring the mutual fund “GMM MiNST GLOBAL BOND FUND”.

For the first half of 2024, the A/K recorded a negative return of 0,16%.

The M/F assets on 30/6/2024 were €1.299.583,48 recording, during the first half of 2026, an increase of

Note: The returns mentioned in the Semiannual Report are historical and are not necessarily indicative of the future returns of the M/F.

Nicosia, August 28, 2026

C & N Auditors Ltd

Auditor Confirmation

To the unitholders of "GMM MiNST GLOBAL BOND FUND".

We confirm the technics and criteria used for the evaluation of the assets of the Mutual Fund comply with the directives in force, the legal and regulatory framework in Cyprus and the assets of the investment Compartments have been evaluated fairly.

Nicosia, August 27, 2026

C & N Auditors Ltd

Assets - Liabilities statement

for the period ending 30/6/2026

		500
		GMM MINST GLOBAL BOND FUND
Currency		**EUR**
`		
Assets		
Securities portfolio		1.139.094,25
Bank Deposits		147.311,92
Receivables from interest and dividends		17.109,71
Derivatives Financial Instruments: Options		-
Derivatives Financial Instruments: Options		**1.303.515,88**
Liabilities		
Derivatives Financial Instruments: Options, Swaps and Time Deposit Contracts		
Payments and other liabilities		3.932,40
Dividend distribution		-
Total Liabilities		**3.932,40**
Total Net Assets		**1.299.583,48**
		-
Information for the total number of active units and net value per unit		
Active units on 31/12/2025		136.677,302
Net asset value per unit		9,5084
Currency		EUR
Historical table		
Total assets on	30/6/2026	1.299.583,48
	31/12/2025	193.847,41
	31/12/2024	9.678.144,59
Net Unit price on	30/6/2026	9,5084
	31/12/2025	9,5232
	31/12/2024	10,0433
Active units on	30/6/2026	136.677,3020
	31/12/2025	20.355,1960
	31/12/2024	963.645,8180

500

GMM MINST GLOBAL BOND FUND

Investment table

as of June 30, 2026

All prices in Euros)

		Currency	Stocks/ Nominal Value	Desciption	Cost Value	Current Value	% on NAV
		Listed securities					
			Bonds				
ES0000012M93	500ES0000012M93	EUR	2000	BONOS Y OBLIG DEL ESTADO 31/10/2054 4% FIXED	197496	199.688,00	15,37%
GR0138018842	500GR0138018842	EUR	2500	HELLENIC REPUBLIC 15/6/2054 4.125% FIXED	241862,5	245.102,50	18,86%
US91282CJM47	500US91282CJM47	USD	1000	US TREASURY N/B 30/11/2030 4.375% FIXED	87583,71	88.362,02	6,80%
XS2737652474	500XS2737652474	EUR	1000	AXA SA 16/7/2174 6.375% VARIABLE	107094	107.446,00	8,27%
XS2991917613	500XS2991917613	EUR	2000	UNITED MEXICAN STATES 4/5/2037 5.125% FIXED	202450	202.042,00	15,55%
XS3071335478	500XS3071335478	EUR	1000	VOLKSWAGEN INTL FIN NV 15/11/2174 5.994% VARIABLE	102751	102.750,00	7,91%
XS3292029769	500XS3292029769	EUR	1000	ALPHA BANK SA 10/2/2033 3.5% VARIABLE	98480	98.917,00	7,61%
		Total invstments in	**Bonds**		**1.037.717,21**	1.044.307,52	**80,36%**
			Stocks				
		Total invstments in	**Stocks**		**0,00**	0,00	**0,00%**
			Exchange Traded Funds				
		Total invstments in	**Exchange Traded Funds**				
			Mutual Funds				
		Total invstments in	**Mutual Funds**				
			Bonds				
3771673634	5003771673634	USD	1080	TRADEVISTA 5 year Unsecured 8% Bond	93175,74	94.786,73	7,29%
		Total invstments in	**Non listed secutrities**		93.175,74	94.786,73	**7,29%**
		Συνολο Επενδυσεων			**1.130.892,95**	1.139.094,25	**87,65%**

Change in the portfolio composition from 1/1/2026 until 30/6/2026

(All prices in EUR)	Cost Value 31/12/2025	Cost Value 30/06/2026	
Equities listed in an organized market	0,00	0,00	0,00%
Bond Loans listed in an organized market	178.794,00	1.037.717,21	82,77%
Exchange Traded Funds	0,00	0,00	0,00%
Other mutual funds	0,00	0,00	0,00%
Non listed securities	0,00	93.175,74	100,00%
Warrants	0,00	0,00	0,00%

Statement of changes in assets
for the priod ending June 30, 2026

	GMM MINST GLOBAL BOND FUND
	-
Currency	EUR
Assets on December 31, 2025	**193.847,41**
Capital on December 31, 2025	(257.369,76)
previous years results	450.668,17
Appreciation / Depreciation of investments on 31/12/2025	549,00
Increase / Decrease of capital for the period	**1.100.000,00**
Subscriptions	1.100.000,000
Redemptions	-
Net result for the period (Profit / Loss	**(1.917,97)**
Appreciation / Depreciation of investments for the period	7.654,04
Total result for the period (Profit / Loss	**5.736,07**
Distributed profits	
Total changes in assets	**1.105.736,07**
Total Net Assets	**1.299.583,48**
Units in circulation	
Active units on 30/06/2026	**136.677,302**
Active units on 31/12/2025	**20.355,196**

Income statement
for the period ending June 30, 2026

	GMM MINST GLOBAL BOND FUND
Currency	EUR
Previous years results	451.217,17
Income	1.369,68
Income from bonds, coupons and dividends	1.289,17
Income from current accounts	-
Other income	80,51
Expenses	5.209,20
Management fees	1.382,85
Performance fees	-
Custody fees	1.214,44
Fund administartion fees	94,98
Expenses and comissions from transactions	144,51
Set up costs	-
Other expenses	2.372,42
Other taxes	-
Net Result for the period (Revenues - Expenses)	(3.839,52)
Profit / Loss from transactions	1.921,55
- Stocks	-
- Bonds	-
- Other portfolio	-
- Foreign exchange diffrencies from other currencies	1.921,55
- Forwards	-
- Derivatives	-
Net result for the period	(1.917,97)
Apreciation / Depreciation of investments 30/06/2026	7.654,04
- Stocks	-
- Bonds	7.652,30
- Other portfolio	-
- Foreign exchange diffrencies from other currencies	1,74
- Forwards	-
- Παραγωγα	-
Total Results on 30/06/2026 (Profit/Loss)	5.736,07

Notes on the Financial Statements of June 30, 2026

1. General

The Mutual Fund with its initial name "SOL GMM BALANCED FUND was licensed from the Cyprus Securities and Exchange Commission on August 6, 2013, as a Single Scheme Fund according to Law 78(I) 2012of the Republic of Cyprus that regulated the Collective Investments Undertakings. The marketing of its units started on 16/9/2013.

On April 2024, our Company, after receiving approval from the Cyprus Securities and Exchange Commission, went ahead with changing the Name, Investment Policy, and Management Fee of the Mutual Fund to 'ASTROBANK TARGET MATURITY FUND 2027.'

On March 18, 2026, our Company, after receiving approval from the Cyprus Securities and Exchange Commission, went ahead with changing the Name, Investment Policy, and Management Fee of the Mutual Fund to 'GMM MiNST GLOBAL BOND FUND.'

2. Summary of the basic accounting principles

The financial statements have been prepared according to the regulations prevailing in the Republic of Cyprus and refer to Collective Investment Schemes.

a) Basis of presentation of financial statements

The financial statements of the mutual fund are expressed in Euro.

b) Evaluation of transferable securities

The evaluation of the assets of the Mutual Fund is performed according to the following common and general rules:

(a) The value of securities and money market instruments listed in an organized market is evaluated according to the closing price of market transactions of the same day.

(b) For the evaluation of the assets that are expressed in other currencies the average fixing price (of that other currency versus Euro) of the previous day of the evaluation is taken into consideration.

(c) For the markets operating outside European Union, when the evaluation according to the above price is not possible due to the time difference, the evaluation is performed according to the published closing price of the previous working day.

(d) The evaluation of the listed derivatives instruments is performed according to the closing price, or in case this is not defined, according to the last transaction that the market publishes the same day. For markets operating outside European Union, when the evaluation according as above is not possible due to the time difference, the evaluation is performed according to the published closing price of the previous working day.

(e) In case no transaction has been executed the evaluation day, the price of the previous day of the market is taken into consideration and if even that day no transaction has been executed the last price of bid/offer is considered.

(f) In case in a market, where securities are listed, the uniform price system is in force, this price is taken into consideration for the evaluation.

For the evaluation of the assets of the mutual fund that are not listed in an organized market all the relevant information from the issuer are taken into consideration, as well as for the conditions in the market during the specific moment and the potential liquidation price of these assets.

c) Foreign exchange transactions

The expenses for the investments and the transactions during the said period that expressed in foreign currency, they are converted to the reference currency of the mutual fund according to the exchange rate of the day of the purchase, or the transaction.

The current value of the investments and other elements of the assets and liabilities that are expressed in foreign currency are converted to the reference currency of the mutual fund according to the exchange rate at the end of the period. Differences from the foreign currency conversion are offset with profit and losses.

The closing exchange rate of the foreign currencies versus Euro on June 30, 2026 was as follows:

1 EUR = 1.13940000 USD

1 EUR = 0.86178000 GBP

1 EUR = 1.62200000 CAD

1 EUR = 0.92240000 CHF

1 EUR = 11.31050000 NOK

d) Interest and income from dividends

For the calculation of the interest income the accrued interest is taken into consideration after deducting withholding taxes. Dividends are calculated on a pre-dividend basis net from withholding taxes.

e*) Set-up costs*

The set-up cost of the mutual fund is amortized in five-year period.

f) Cash and time deposits

The mutual fund is also investing its assets in bank deposits and money market instruments, even if this is not its investment purpose. For more information regarding its cash and time deposits, please see below:

Notes to the financial statements of June 30, 2026		
GMM MiNST Global Bond Fund		
Current accounts and time deposits	**Maturity periods**	**Amounts in EUR**
Cash NATIONAL BANK OF GREECE (CYPRUS) LTD (EUR) CASH EUR NBG CYPRUS	Current account	-
Cash ALPHA BANK CYPRUS (EUR) CASH EUR ALPHA CYPRUS	Current account	-
Cash Optima Bank S.A. (EUR)	Current account	-
Cash EUROBANK CYPRUS LTD (EUR)	Current account	146.931,14
Cash EUROBANK CYPRUS LTD (RUB)	Current account	-
Cash EUROBANK CYPRUS LTD (SEK) CASH SEK ERB CYPRUS	Current account	-
CASH EUROBANK CYPRUS LTD (USD)	Current account	380,78
Cash EUROBANK CYPRUS LTD (ZAR)	Current account	-
Cash BETA SECURITIES SA (USD) BETA MARGIN ACC USD	Margin account	-
Cash BETA SECURITIES SA (EUR) BETA MARGIN ACC EUR	Margin account	-
		147.311,92

3. Management fees and performance fees

The management fees that refer to the mutual fund are calculated on a daily basis on the average of the net value of the units during the month and have to be pad on a monthly basis.

The above mentioned management fees include compensation that relate to operations and activities carried out by the management company, or services that are performed either by the management company itself, or by external vendors, further to outsourcing agreements.

The following need to be clarified: a) the commissions and taxes in the transactions executed on behalf of the mutual fund are not related to the above management fees and burden the mutual fund according to the terms and conditions of the agreement of the mutual fund and the executing companies. b) the fund administration services are not included in the management fee when they have been outsourced and c) for other operations and activities of the management company that are included in the management fee, when they are outsourced, there is no other burden on the mutual fund for these outsourced activities.

On June 30, 2026 these figures were as follows:

"GMM MINST GLOBAL BOND FUND"	**1,30% per annum**

The M/F under its new Name and Investment Policy has not defined a Performance Fee. Additionally, no benchmark has been defined. The M/F is characterized from active management and does not follow a specific benchmark.

4. Compensation of the custodian

As a return for the services provided the custodian is entitled to receive from the assets of the mutual fund compensation (“custodian fees”), paid at the end of each month, for the month elapsed, at an annual rate that does not exceed the one mentioned in the Prospectus. This percentage will be calculated on a daily basis on the net value of the unit that day for the entire period that the fee is calculated. The custodian can also receive a compensation that is related to the trades of the mutual fund.

5. Statement of changes in the investments

A list for the mutual fund that will specify for each investment the total number of subscriptions and redemptions that took place for the reference period can be received without any cost, after submitting an application at the Management Company offices.

6. Brokerage commissions and commissions on transactions

This element refers to the brokerage transaction expenses and the commissions on transactions that relate to securities and derivatives.

The amounts that refer to the commissions on transactions appear on the profit and loss statement and the statement of changes in investments, in the category “brokerage commissions and commissions on transactions”.

7. Exposure calculation and risk limits

The Risk Department of the Management Company calculates the total risk exposure of the mutual with the value at risk (VAR) method. In case the mutual fund uses derivatives instruments, including repurchase agreements, or securities lending transactions in order that additional leverage or risk exposure is created, the Risk Department takes into consideration this activity during the calculation of the total exposure. Unless there is another limitation from the investment policy, the absolute VAR should not exceed 20% of the net asset value of the mutual fund. The Management Company uses non-parametrical techniques for the NAV calculation, avoiding in such a way the normal distribution hypothesis on the portfolio.

The historical VAR methods as well the Montecarlo Simulation method are the ones chosen. Derivatives instruments are calculated with the method of delta/gamma pricing (duration/convexity) that describes in an acceptable way the risks for the derivatives instruments used. Given the fact using OTC derivatives (that have a non-linear and complicated profile) is not allowed, this approach is considered acceptable and accurate.

We note that the mutual fund, since it is newly formed, according to article 49, paragraph 2 of law 78 (I) 2012 made use of the right to deviate from respecting investment limits for a six months period from the day it was licensed.

Value At Risk – VaR

Mutual Fund	Calculation method	LOWEST VAR	HIGHEST VAR	AVERAGE VAR	Type	Confidence interval	Detention period	Historical
ASTROBANK TARGET MATRURITY FUND 2027	Absolute VaR	0,1%	3,15%	0,42%	Historical Simulation	99%	20 days	250 observations

Finally, please note that the Risk Department is regularly performing stress tests and back tests for all Investment Compartments.

8. Exposure in derivatives

During the reference period for the mutual fund futures contracts were opened, for foreign currency risk hedging.
On June 30 2024 the mutual fund had no open positions in futures.
Additionally, during the reference period for the Semi-Annual Report no derivatives were used from the Mutual Fund, including repurchase agreements, securities lending transactions, future exchange contracts, rights and futures so that further leverage or risk exposure is created.

9. Non listed assets

As of June 30, 2026, the mutual fund "GMM MINST GLOBAL BOND FUND”" held the following unlisted asset, not traded on a regulated market:

• Bond "TRADEVISTA VENTURES Ltd"

The value is detailed in the Investment Table.

10. Events that followed

There are no following events that took place after June 30, 2026 and until the day this report was prepared.

The Management Company

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