Mutual Fund
with more than one investment compartments under the general name
"GMM FUNDS"

Collective Investments Scheme that has been established according to the Laws of the Republic of Cyprus
(License Number UCITS 02/78)

Semiannual Report
(Non-Audited)

June 30, 2026

Table of contents

Entities linked to the Mutual Fund

Management Company
GMM Global Money Managers Ltd
26B Agion Omologiton Avenue
1080, Nicosia
Cyprus

Custodian
Eurobank Limited
28 Spyrou Kyprianou Avenue,
1075 Nicosia,
Cyprus

Fund Administration
Siniosoglou & Panagouli
14234 Nea Ionia, Athens
Greece

Investment Manager
GMM Global Money Managers Ltd
26B Agion Omologiton Avenue
1080, Nicosia
Cyprus

External Auditor of the Mutual Fund
C&N Auditors Ltd
10 Gianni Kranidioti Street
Nicosia 1065
Cyprus

Risk Management
George Karaoglanoglou (GMM Global Money Managers Ltd)

Internal Auditor
Veracity Trust Co Ltd with responsible physical person Mr. George Veletinas

Management Company Board of Directors
GMM Global Money Managers Ltd

The Management Company is managed by the Board of Directors that consists of the following 6 members

Ioanna Pouliasi	Director - Chairwoman of the Bod
Nikolaos – Ioannis Kaltsogiannis	Chief Investment Manager UCITS & AIFs (Executive Member)
Alexios Kartalis	General Manager (Executive Member)
Georgios Karaoglanoglou	Risk Manager (Executive Member)
Ioannis Ninios	Director (Non Executive Member)
Irena Georgiadou	Director (Independent - Non Executive Member)

Activity report as of June 30, 2026
GMM FUNDS

GMM Fixed Income Bond Fund, (ISIN: CYF000000036)
Previous names:

- GMM Emerging Markets Bond Fund (1/2022 until 5/2023)
- GMM High Rating Bond Fund (10/2012 until 1/20220

The Mutual Fund was licensed by the Cyprus Securities and Exchange Commission on August 6, 2013 and the deposit of the initial assets was performed on October 4, 2013 (under the name GMM High Rating Bond Fund).

On January 2022, the A/C was renamed "GMM Emerging Markets Bond Fund".

On May 2023, after approval received from the Cyprus Securities and Exchange Commission, it proceeded with a new change of Name, Investment Policy, Benchmark, Management Fee and performance fees of the M/F. The new name of the M/F is: "GMM FIXED INCOME BOND FUND".

The Fund remains in the broader Bond Funds category with its investment policy focusing primarily on corporate and government bonds and secondarily on T-Bills and deposits. The percentage range of investments, based on the average valuation of its assets per calendar quarter, is defined as follows:

➢ Bonds: από 55% – έως 90%,

➢ Deposits & T-Bills : από 10% – έως 45%

The Investment Compartment's investment objective is to generate interest income and capital gains from government and corporate bonds. The Investment Compartment will also be able to invest in securities issued by the Republic of Cyprus. The Investment department will also be able to distribute a dividend to its investors, after a corresponding decision of the Management Company.

For the 1st semester of 2026 the M/F had a negative return of 0,30%.

Its net assets on 30/6/2026 were at € 1.514.640,50 recording a decrease of 23,69% during the 1st semester of 2026.

It is noted that the share class “INSTITUTIONAL” that is addressed solely to institutional investors has not been activated yet in the M/F.

GMM Kriton Global Allocation Balanced Fund, previous name GMM Developed Markets Balanced USD Fund

The Mutual Fund was licensed by the Cyprus Securities and Exchange Commission on August 6, 2013 and the deposit of the initial assets was performed on October 4, 2013.

On January 2022, the Management Company proceeded to a change of Name, Investment Policy and Reference Index of the Investment Department "GMM Developed Markets Balanced USD Fund" after approval from the Cyprus Securities and Exchange Commission.

The new name of the Investment Department is: "GMM KRITON GLOBAL ALLOCATION BALANCED FUND".

The new investment objective is to achieve competitive returns, through a balanced investment of assets, in a bond portfolio of corporate and government securities and secondarily stocks, T-Bills, deposits and other money market instruments, in all international markets. The return will come from both capital gains and capital gains as well as income in the form of dividends, coupons and interest.

Its assets could be structured as follows:

- Equities : from 0% – to 40%
- Bonds : from 20% – to 100%
- Deposits and T-Bills : from 0% – to 80%

GMM Kriton Global Allocation Balanced Fund is available in two share classes:

- USD class: GMM Developed Markets Balanced USD Fund – USD, ISIN: CYF000000515
- USD class: GMM Developed Markets Balanced USD Fund – EURO, ISIN: CYF000000051

The two share classes have similar characteristics with the following exception:
The EURO class has EUR as the reference currency, while the USD class has the USD as the reference currency.

For the 1st semester of 2026 the M/F had a positive 0,53% return for the USD class and a positive return of 3,68% for the EUR class.

Its net assets on 30/6/2026 were at

- € 372.808,57 in the EUR class recording a decrease of 9,21% and
- 1.182.413,20 for the USD class recording an increase of 0,53% during the 1st semester of 2026.

GMM Best Selection Balanced Fund (ISIN: CYF000000093)

The Mutual Fund was licensed by the Cyprus Securities and Exchange Commission on August 6, 2013 and the deposit of the initial assets was performed on October 3, 2013.

The investment objective is to achieve high returns by managing a portfolio of equities from global markets. Returns primarily come from the added value on the capital invested and secondarily from dividends. Investments in this Fund entail assuming average to high risks over a medium- to long-term investment horizon. The Investment Compartment also invests to a lesser degree in fixed income securities, bank deposits and short-term money market instruments (T-Bills). The Mutual Fund may assume high exposure in foreign currency in order to improve the expected return. For the 1st semester of 2026 the M/F had a positive return of 4,02%.

Its net assets on 30/6/2026 were at € 4.204.030,47 recording an increase of 3,44 during the 1st semester of 2026.

GMM Kolona Balanced Fund (ISIN: CYF000000127)

The Mutual Fund was licensed by the Cyprus Securities and Exchange Commission on November 1, 2013 and the deposit of the initial assets was performed the same day.

The investment objective is to achieve competitive returns over the medium- to long-term, by investing assets in a balanced manner in a diversified portfolio of corporate and sovereign bonds, equities and deposits, both in European markets and other international markets. Returns will come from added value and capital gains, and from income in the form of dividends, interest coupons and interest. The Investment Compartment may acquire a high degree of exposure to a foreign currency in order to improve the expected return. For the 1st semester of 2026 the M/F had negative return of 2,58.

Its net assets on 30/6/2026 were at € 1.448.887,64 recording a decrease of 10,86% during the 1st semester of 2026.

GMM Geraistos Balanced Fund (ISIN: CYF000000135)

The Mutual Fund was licensed by the Cyprus Securities and Exchange Commission on November 1, 2013 and the deposit of the initial assets was performed on November 4, 2013.

The investment objective is to achieve competitive returns over the medium- to long-term, by investing assets in a balanced manner in a diversified portfolio of corporate and sovereign bonds, equities and deposits, both in European markets and other international markets. Returns will come from added value and capital gains, and from income in the form of dividends, interest coupons and interest. The Investment Compartment may acquire a high degree of exposure to a foreign currency in order to improve the expected return. For the 1st semester of 2026 the M/F had a negative return of 0,81%.

Its net assets on 30/6/2026 were at € 441.275,21 recording a decrease of 0,81% during the 1st semester of 2026.

GMM Momentum Global Bond Fund (ISIN: CYF000000168)

Previous names

- **GMM Momentum Balanced Fund (from 2/1/2023 until 12/3/2026)**
- **GMM Themelio Balanced Fund (from 12/2013 until 2/1/2023)**

The Mutual Fund was licensed by the Cyprus Securities and Exchange Commission on December 31, 2013 and the deposit of the initial assets was performed the same day.

On January 2, 2023, the Management Company, after approval received by the Cyprus Securities and Exchange Commission proceeded to change in the name, investment policy, benchmark, management and performance fee. The new name is “GMM MOMENTUM BALANCED FUND”.

On March 12, 2025, the Management Company, after approval received by the Cyprus Securities and Exchange Commission proceeded to another change in the name, investment policy, benchmark, management and performance fee. The new name is “GMM MOMENTUM GLOBAL Bond Fund”.

The Mutual Fund falls (from the category of balanced UCITS Funds) under the category of Bond UCITS Funds with its investment policy focusing primarily on government and corporate bonds, that are traded in international regulated markets, as well as in bonds of high credit risk (i.e. bonds of 'non-investment grade') which may not be traded in regulated markets. Secondarily, the Investment Compartment invests in T-Bills and bank deposits. The Mutual Fund is not allowed to invest in stocks.

For the 1st semester of 2026 the M/F had a positive return of 1,87%.

Its net assets on 30/6/2026 were at € 11.630.451,28 recording a decrease of 13,00% during the 1st semester of 2026.

GMM Blue Water Investments Balanced Fund (ISIN: CYF000000176)

The Mutual Fund was licensed by the Cyprus Securities and Exchange Commission on December 31, 2013 and the deposit of the initial assets was performed the same day.

The Investment Compartment’s investment objective is to achieve competitive returns over the medium- to long-term, by investing assets in a balanced manner in a diversified portfolio consisting primarily from corporate and government bonds and equities and secondarily from T-Bills and deposits both in European and other international markets. Returns come primarily from income in the form of dividends and coupons and secondarily from added value and capital gains. Investment Compartment may acquire a high degree of exposure to a foreign currency in order to improve the expected return. For the 1st semester of 2026 the M/F had a negative return of 0,48%.

Its net assets on 30/6/2026 were at € 1.150.078,08 recording a decrease of 2,10% during the 1st semester of 2026.

GMM Aspendos Balanced Fund (ISIN: CYF000000267)

The Mutual Fund was licensed by the Cyprus Securities and Exchange Commission on July 13, 2015 and the deposit of the initial assets was performed on July 22, 2015.

The Investment Compartment's investment objective is to achieve competitive returns over the medium- to long-term, by investing assets in a balanced manner in a diversified portfolio consisting primarily from corporate and government bonds and secondarily from equities, T-Bills, deposits and other money market instruments both in European and other international markets. Returns will come from added value and capital gains, and from income in the form of dividends, interest coupons and interest. Investment Compartment may acquire exposure to a foreign currency in order to improve the expected return. For the 1st semester of 2026 the M/F had a positive return of 2.63%.

Its net assets on 30/6/2026 were at € 1.569.063,17 recording an increase of 2,63% during the 1st semester of 2026.

GMM Hermes Balanced Fund (ISIN: CYF000000432)

The Mutual Fund was licensed by the Cyprus Securities and Exchange Commission on December 3, 2015 and the deposit of the initial assets was performed on February 3, 2016.

The Investment Compartment's investment objective is to achieve competitive returns over the medium- to long-term, by investing assets in a balanced manner in a diversified portfolio consisting primarily from corporate and government bonds and secondarily from equities, T-Bills, deposits and other money market instruments both in European and other international markets. Returns will come from added value and capital gains, and from income in the form of dividends, interest coupons and interest. The Investment Compartment may acquire exposure to a foreign currency in order to improve the expected return. For the 1st semester of 2026 the M/F had a positive return of 3,57%.

Its net assets on 30/6/2026 were at € 5.732.162,72 recording an increase of 6,17% during the 1st semester of 2026.

GMM Zeus Global Balanced Fund (ISIN: CYF000000580)

The Mutual Fund was licensed from Cyprus Securities and Exchange Commission on December 23, 2016 and the deposit of the initial amount (assets) was executed on December 28, 2016.

Its investment objective is to achieve competitive returns over the medium- to long-term, by investing assets in a balanced manner in a portfolio consisting primarily from corporate and government bonds and secondarily from equities, T-Bills, deposits and other money market instruments, in international markets. Returns come from added value and capital gains as well as from income in the form of dividends, coupons and interest. The mutual fund may acquire exposure to a foreign currency in order to improve the expected return. For the 1st semester of 2026 the M/F had positive return of 5,78%.

Its net assets on 30/6/2026 were at € 5.545.619,71 recording an increase of 2,31% during the 1st semester of 2026.

GENERAL NOTE

1) On March 30, 2026, the Management Company, after receiving approval from the Cyprus Securities and Exchange Commission, proceeded to the following changes to Regulatory Documents of the UCITS “GMM FUNDS” (umbrella structure).

Specifically:

➢ A change was made in the name of the Custodian to EUROBANK LIMITED (from: EUROBANK CYPRUS LTD)

➢ A change was made in the shareholder of the management company GMM GLOBAL MONEY MANAGERS LTD. The shareholder of the Management Company is the Cypriot company GLOBALWEALTH GROUP PLC (listed on the CSE) with a 100% share

➢ The members of the Board of Directors of GMM GLOBAL MONEY MANAGERS LTD are six (6).

➢ An addition was made to the UCITS Regulation noting that the minimum Custodian Fee is set at €200/month

➢ An addition has been made to the financial products that the investment compartments of the UCITS “GMM FUNDS” can further invest in, according to the following table:

INVESTMENT COMPARTMENT	ADDITIONAL INVESTMENT POSSIBILITY
GMM FIXED INCOME BOND FUND	Up to 20% of its assets in units of other UCITS or/and up to 15% of its assets in stocks
GMM BEST SELECTION BALANCED FUND	Up to 20% of its assets in units of other UCITS
GMM KOLONA BALANCED FUND	Up to 20% of its assets in units of other UCITS
GMM GERAISTOS BALANCED FUND	Up to 20% of its assets in units of other UCITS
GMM MOMENTUM GLOBAL BOND FUND	Up to 20% of its assets in units of other UCITS or/and up to 15% of its assets in stocks
GMM BLUE WATER INVESTMENTS BALANCED FUND	Up to 20% of its assets in units of other UCITS
GMM ASPENDOS BALANCED FUND	Up to 20% of its assets in units of other UCITS
GMM KRITON GLOBAL ALLOCATION BALANCED FUND	Up to 20% of its assets in units of other UCITS
GMM HERMES BALANCED FUND	Up to 20% of its assets in units of other UCITS
GMM ZEUS GLOBAL BALANCED FUND	Up to 20% of its assets in units of other UCITS

➢ Two (2) liquidity tools have been added to the fund's regulatory documents, chosen by the Management Company based on Circular No. E743 of the Cyprus Securities and Exchange Commission and Directive (EU) 2024/927.

The two liquidity tools selected for the UCITS are:

a) Notice period of 10 business days

b) Redemption gate of 0% of NAV

Also, Mr. Nikolaos–Ioannis Kaltsogiannis and Efstratios Polychroneas have been appointed as Investment Managers and are responsible for monitoring the mutual fund “HELLAS CYPRUS RECOVERY FUND M/F”.

2) On March 2026, after approval from the Cyprus Securities and Exchange Commission, two new Investment Compartments were licensed under the names:

- ➢ GMM GLOBAL ENERGY EQUITY FUND and
- ➢ GMM ARTIFICIAL INTELLIGENCE & TECHNOLOGY EQUITY FUND

These two investment Compartments had not been activated as of June 30, 2026.

Also, Mr. Nikolaos–Ioannis Kaltsogiannis and Efstratios Polychroneas have been appointed as Investment Managers and are responsible for monitoring the mutual fund “HELLAS CYPRUS RECOVERY FUND M/F”.

The returns mentioned in the Semiannual Report are historical and are not necessarily indicative of the future returns of the M/Fs.

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Nicosia, August 28, 2026

C & N Auditors Ltd

Auditor Confirmation

To the unitholders of the Investment Compartments of “GMM Funds” (umbrella scheme).

We confirm the technics and criteria used for the evaluation of the assets of the Investment Compartments of the Mutual Fund comply with the directives in force, the legal and regulatory framework in Cyprus and the assets of the investment Compartments have been evaluated fairly.

Nicosia, August 27, 2026

C & N Auditors Ltd

Assets Liabilities

for the period up to 30 June 2026

	GMMFUNDS	GMMFUNDS	GMMFUNDS	GMMFUNDS	GMMFUNDS	GMMFUNDS	GMMFUNDS
	Consolidated	GMM FIXED INCOME BOND FUND	GMM BEST SELECTION BALANCED FUND	GMM KOLONA BALANCED FUND	GMM GERAISTOS BALANCED FUND	GMM MOMENTUM BALANCED FUND	GMM BLUE WATER INVESTMENTS BALANCED FUND
Currency	EUR	EUR	EUR	EUR	EUR	EUR	EUR
Assets							
Securities portfolio	31.962.653,95	1.357.313,99	3378354,59	1.376.122,14	370.333,30	11.281.998,06	947.487,92
Capital appreciation from futures contracts	-	-	-	-	-	-	0
	-	-	-	-	-	-	-
Bank Deposits	2.407.362,03	147.170,58	801.132,06	70.344,72	73.252,41	197.584,81	194.141,48
Prepaid set-up costs	-	-	-	-	-	-	-
Receivables from interests and dividends	280.431,72	9.424,32	29.140,31	4.340,01	18,10	117.928,02	11.628,34
Other receivables	-	-	-	-	-	-	-
Other assets	-	-	-	-	-	-	-
	-						
Total Assets	**34.650.447,71**	**1.513.908,89**	4.208.626,96	**1.450.806,87**	**443.603,81**	**11.597.510,89**	**1.153.257,74**
	-						
Liabilities	-						
	-						
Non realized losses from futures contracts	-	-	-	-	-	-	-
Derivatives Financial Instruments: Options, Swaps and Time Deposits	-	-	-	-	-		
Pending Subscriptions	-	-	-	-	-		
Payments and other liabilities	3.679,51	(731,61)	4.596,49	1.919,23	2.328,60	(32.940,39)	3.179,66
Dividend distribution		-	-	-	-	-	-
Total Liabilities	**3.679,51**	**(731,61)**	4.596,49	**1.919,23**	**2.328,60**	**(32.940,39)**	**3.179,66**
	-						
	-						
Total Net Assets	**34.646.768,20**	**1.514.640,50**	4.204.030,47	**1.448.887,64**	**441.275,21**	**11.630.451,28**	**1.150.078,08**
		-		-		-	-
Information for the total number of active units and net value per unit							
Active Units CLASS IN EUR		177.000,386	348.015,152	65.452,472	23.215,621	1.033.237,797	134.084,586
Active Units CLASS IN USD							
Net asset value per unit after dividend CLASS IN EUR:		8,5573	12,0800	22,1365	19,0077	11,2563	8,5773
Net asset value per unit after dividend CLASS IN USD:							
Currency		EUR	EUR	EUR	EUR	EUR	EUR

Historical Table

Total Assets Class in EUR on	30/6/2026		1.514.640,500	4.204.030,470	1.448.887,640	441.275,210	11.630.451,280	1.150.078,080
	31/12/2025		1.984.879,750	4.064.262,960	1.625.348,920	444.856,930	13.368.930,120	1.174.802,410
	31/12/2024		2.769.972,990	3.888.695,530	1.793.643,590	604.343,030	8.587.611,030	1.328.474,610
Total Assets Class in USD on	30/6/2026							
	31/12/2025							
	31/12/2024							
Net unit price Class In EUR on	30/6/2026		8,5573	12,0800	22,1365	19,0077	11,2563	8,5773
	31/12/2025		8,5831	11,6136	22,7237	19,1620	11,0498	8,6190
	31/12/2024		8,8449	11,1119	22,2463	18,8684	10,6204	9,0020
Net unit price Class In USD on	30/6/2026							
	31/12/2025							
	31/12/2024							
Active Units class in eur	30/6/2026		177.000,3860	348.015,1520	65.452,4720	23.215,6210	1.033.237,7970	134.084,5860
	31/12/2025		231.255,0950	349.956,9980	71.526,4740	23.215,6210	1.209.880,1260	136.304,4620
	31/12/2024		313.173,3540	349.956,9980	80.626,6240	32.029,3930	808.599,1590	147.575,5720
Active Units class in usd	30/6/2026							
	31/12/2025							
	31/12/2024							

Assets Liabilities

for the period up to 30 June 2026

	GMMFUNDS	GMMFUNDS	GMMFUNDS	GMMFUNDS	GMMFUNDS
	Consolidated	GMM ASPENDOS BALANCED FUND	GMM HERMES BALANCED FUND	GMM KRITON GLOBAL ALLOCATION BALANCED FUND	GMM ZEUS GLOBAL BALANCED FUND
Currency	**EUR**	**EUR**	**EUR**	**USD**	**EUR**
Assets					
Securities portfolio	31.962.653,95	1.385.041,93	5.050.349,59	1.499.121,58	5.499.941,02
Capital appreciation from futures contracts	-	-	-	-	0
	-	-	0	-	-
Bank Deposits	2.407.362,03	168.314,31	621.660,08	105.563,98	41.112,84
Prepaid set-up costs	-	-	-	-	-
Receivables from interests and dividends	280.431,72	16.767,49	53.056,37	6.323,48	32.578,93
Other receivables	-	-	-	-	-
Other assets	-	-	-	-	-
	-				
Total Assets	**34.650.447,71**	**1.570.123,73**	5.725.066,04	**1.611.009,04**	**5.573.632,79**
	-				
Liabilities	-				
	-				
Non realized losses from futures contracts	-	-	-	-	-
Derivatives Financial Instruments: Options, Swaps and Time Deposits	-				
Pending Subscriptions	-				
Payments and other liabilities	3.679,51	1.060,56	(7.096,68)	3.817,64	28.013,08
Dividend distribution		-	-	-	-
Total Liabilities	**3.679,51**	**1.060,56**	(7.096,68)	**3.817,64**	**28.013,08**
	-				
	-				
Total Net Assets	**34.646.768,20**	**1.569.063,17**	**5.732.162,72**	**1.607.191,40**	**5.545.619,71**
			-	-	
Information for the total number of active units and net value per unit					
Active Units CLASS IN EUR		125.056,817	373.544,662	42.131,521	469.128,770
Active Units CLASS IN USD				124.895,916	
Net asset value per unit after dividend CLASS IN EUR:		12,5468	15,3453	8,8487	11,8211
Net asset value per unit after dividend CLASS IN USD:				9,4672	
Currency		**EUR**	**EUR**	**USD**	**EUR**

Historical Table

Total Assets Class in EUR on	30/6/2026		1.569.063,170	5.732.162,720	372.808,570	5.545.619,710
	31/12/2025		1.528.804,300	5.398.843,240	410.643,800	5.420.332,630
	31/12/2024		1.461.108,760	5.369.643,890	404.741,700	5.877.198,900
Total Assets Class in USD on	30/6/2026				1.182.413,200	
	31/12/2025				1.176.209,220	
	31/12/2024				1.025.024,600	
Net unit price Class In EUR on	30/6/2026		12,5468	15,3453	8,8487	11,8211
	31/12/2025		12,2249	14,8167	8,5347	11,1757
	31/12/2024		11,3712	14,7365	8,4120	11,2680
Net unit price Class In USD on	30/6/2026				9,4672	
	31/12/2025				9,4175	
	31/12/2024				8,2070	
Active Units class in eur	30/6/2026		125.056,8170	373.544,6620	42.131,5210	469.128,7700
	31/12/2025		125.056,8170	364.376,0760	48.114,5210	485.009,5100
	31/12/2024		128.492,3870	364.376,0760	48.114,5260	521.583,9170
Active Units class in usd	30/6/2026				124.895,9160	
	31/12/2025				124.895,9160	
	31/12/2024				124.895,9100	

GMM FIXED INCOME BOND FUND

Investent Table

as of June 30, 2026

(All prices in Euros)

Currency	Stocks/ Nominal Value	Description	Acquisition Value	Current Value	% on NAV
Listed Securities					
	Bonds				
EUR	1000	EUROPEAN UNION BILL 9/10/2026 0% ZERO COUPON	98840	99.359,00	6,56%
EUR	250	HALCOR SA 16/11/2028 2.45% FIXED	24125	24.137,50	1,59%
EUR	650	METLEN ENERGY & METALS 10/7/2030 4% FIXED	65266,45	64.774,13	4,28%
EUR	500	AKTOR SA HOLDING CO TECH 15/12/2030 4.7% FIXED	51283	50.936,10	3,36%
EUR	400	AEGEAN AIRLINES SA 5/7/2032 3.7% FIXED	40155,9	39.840,00	2,63%
EUR	741,74	FRIGO DEBTCO PLC 27/4/2028 10% PAY-IN-KIND	72213,05	22.751,39	1,50%
EUR	1000	ROMANIA 24/9/2031 5.125% FIXED	99500	102.062,00	6,74%
USD	2339,98	SHIMAO GROUP HOLDINGS LT 21/7/2031 5.95% PAY-IN-KIND	91196,32	6.144,66	0,41%
USD	434,41	SHIMAO GROUP HOLDINGS LT 21/7/2032 2% PAY-IN-KIND	16688,29	835,34	0,06%
USD	651,61	SHIMAO GROUP HOLDINGS LT 21/7/2033 2% PAY-IN-KIND	25032,44	1.081,44	0,07%
USD	651,61	SHIMAO GROUP HOLDINGS LT 21/1/2034 2% PAY-IN-KIND	25032,44	747,45	0,05%
USD	370,88	SHIMAO GROUP HOLDINGS LT 21/7/2026 0% ZERO COUPON	14454,35	490,54	0,03%
EUR	1000	INTRALOT CAPITAL LUX 15/10/2031 6.75% FIXED	100870	101.304,00	6,69%
EUR	1000	ENERGEAN PLC 12/5/2031 5.625% FIXED	100500	99.473,00	6,57%
Total Investments in	**Bonds**		**825.157,24**	**613.936,55**	**40,53%**
	Stocks				
EUR	37000	NETINFO PLC	33670	40.700,00	2,69%
EUR	267648	GLOBALWEALTH GROUP PLC	71527,85	173.971,20	11,49%
Total Investments in	**Stocks**		**105.197,85**	**214.671,20**	**14,17%**
Total Investments in	Exchange Trades **Funds**				
EUR	5088,799	ASTRBN TAR MAT F2027-RETAIL	50000	48.386,34	3,19%
EUR	15000	EUROPEAN BOND FUND TARGET 2027 CLASS A	150000	173.883,00	11,48%
Total Investments in	**Funds**		**200.000,00**	**222.269,34**	**14,67%**
Non Listed Securities					
	Bonds				
EUR	3879,876	GLOBO TECHNOLOGIES UK LT 20/6/2018 9% FIXED	380630,55	96.996,90	6,40%
EUR	1368	CELTONA LTD NOTE 2024	129800	109.440,00	7,23%
EUR	1000	ATRON HEALTH ΙΑΤΡΙΚΑ ΠΡΟΙΟΝΤΑ ΚΑΙ ΜΗΧΑΝΗΜΑΤΑ Α.Ε.	100000	100.000,00	6,60%
Total Investments in	**Non Listed Securities**		**610.430,55**	**306.436,90**	**20,23%**
	Stocks				
Total Investments in	**Non Listed Securities**		**0,00**	0,00	0,00%
Total Investments			**1.740.785,64**	**1.357.313,99**	**89,61%**

Change un portfolio composition from 1/1/2026 until 30/6/2026	cost 2025	cost 2026	
(All prices in Euros)			
Stocks Listed in an organized market	119.896,38	105.197,85	-12,26%
Bonds Listed in an organized market	**1.397.968,69**	**825.157,24**	-40,97%
Exchange Traded Funds	0,00	0,00	#ΔΙΑΙΡ/0!
Non Listed Securities	0,00	0,00	#ΔΙΑΙΡ/0!
Warrants	200.000,00	200.000,00	0,00%

GMM BEST SELECTION Balanced Fund

Investent Table

as of June 30, 2026

(All prices in Euros)

Currency	Stocks/ Nominal Value	Description	Acquisition Value	Acquisition Value	% on NAV
Listed Securities					
	Bonds				
EUR	1000	GENERALITAT DE CATALUNYA 26/4/2035 4.22% FIXED	103950	104.073,00	2,48%
EUR	1500	GEK TERNA SA 3/7/2027 2.75% FIXED	148960,54	148.315,80	3,53%
EUR	610	LAMDA DEVELOPMENT 21/7/2027 3.4% FIXED	61000	60.722,15	1,44%
EUR	500	HALCOR SA 16/11/2028 2.45% FIXED	47358,01	48.275,00	1,15%
EUR	700	METLEN ENERGY & METALS 10/7/2030 4% FIXED	69965	69.756,75	1,66%
EUR	1000	HELLENIC T-BILL 24/7/2026 0% ZERO COUPON	99010	99.857,00	2,38%
EUR	1000	HELLENIC REPUBLIC 15/6/2028 3.875% FIXED	100120	102.397,00	2,44%
USD	1455	REPUBLIC OF ARGENTINA 9/7/2046 4.125% STEP CPN	45943	91.018,21	2,17%
USD	72,26	REPUBLIC OF ARGENTINA 9/7/2029 1% FIXED	868,66	4.047,14	0,10%
USD	3400	TREASURY BILL 9/7/2026 0% ZERO	286286,93	298.161,56	7,09%
USD	2000	US TREASURY N/B 15/1/2027 4% FIXED	184455,82	175.544,70	4,18%
EUR	1000	VOLKSWAGEN INTL FIN NV 14/6/2175 3.875% VARIABLE	106650	99.986,00	2,38%
EUR	500	ROMANIA 8/2/2038 3.375% FIXED	52750	39.524,00	0,94%
EUR	1200	ROMANIA 3/4/2049 4.625% FIXED	156300	95.401,20	2,27%
EUR	970	REPUBLIC OF ARGENTINA 9/7/2030 0.125% FIXED	50168,4	60.670,71	1,44%
EUR	31,49	REPUBLIC OF ARGENTINA 9/7/2029 0.5% FIXED	1565,68	1.994,43	0,05%
EUR	1000	PIRAEUS BANK SA 17/4/2034 7.25% VARIABLE	99519	108.676,00	2,59%
EUR	2000	ALPHA BANK SA 13/9/2034 6% VARIABLE	200380	211.542,00	5,03%
EUR	1000	HELLENIQ ENERGY FINANCE 24/7/2029 4.25% FIXED	99444	101.919,00	2,42%
EUR	1000	PUBLIC POWER CORP 31/10/2031 4.625% FIXED	100000	101.381,00	2,41%
USD	1186,04	SHIMAO GROUP HOLDINGS LT 21/7/2031 5.95% PAY-IN-KIND	99792,24	3.114,47	0,07%
USD	220,23	SHIMAO GROUP HOLDINGS LT 21/7/2032 2% PAY-IN-KIND	18265,74	423,49	0,01%
USD	330,35	SHIMAO GROUP HOLDINGS LT 21/7/2033 2% PAY-IN-KIND	27398,18	548,26	0,01%
USD	330,35	SHIMAO GROUP HOLDINGS LT 21/1/2034 2% PAY-IN-KIND	27398,18	378,95	0,01%
USD	188,03	SHIMAO GROUP HOLDINGS LT 21/7/2026 0% ZERO COUPON	15820,66	248,69	0,01%
EUR	1000	METLEN ENERGY & METALS 26/5/2031 3.875% FIXED	100000	96.000,00	2,28%
EUR	1000	TITAN GLOBAL FINANCE PLC 4/2/2031 3.5% FIXED	100000	99.440,00	2,37%
Total Investments in	**Bonds**		**2.403.370,04**	**2.223.416,51**	**52,89%**
	Stocks				
EUR	30000	HOLDING CO ADMIE IPTO SA	63988,19	139.500,00	3,32%
EUR	4000	ATHENS INTERNATIONAL AIRPORT	40394,99	43.280,00	1,03%
EUR	3687	CAIRO MEZZ PLC	368,7	894,10	0,02%
EUR	5100	HELLENIQ ENERGY HOLDINGS SA	39857	56.355,00	1,34%
EUR	7000	HELLENIC TELECOMMUN ORGANIZA	76496,28	136.010,00	3,24%
EUR	6000	LAMDA DEVELOPMENT SA	50150,66	39.990,00	0,95%
EUR	10000	ELVALHALCOR SA	17435,43	50.000,00	1,19%
EUR	1500	METLEN ENERGY & METALS	59917,8	61.200,00	1,46%
EUR	2800	PUBLIC POWER CORP	40144,78	64.400,00	1,53%
EUR	3000	SARANTIS SA	39823,76	44.340,00	1,05%
EUR	1000	TITAN SA	46960	51.950,00	1,24%
EUR	110000	NETINFO PLC	100100	121.000,00	2,88%
EUR	262396	GLOBALWEALTH GROUP PLC	99710	170.557,40	4,06%
Total Investments in	**Stocks**		**675.347,59**	**979.476,50**	**23,30%**
	Exchange Trades Funds				
Total Investments in	**Exchange Trades Funds**		**0,00**	**0,00**	**0,00%**
Non Listed Securities					
	Bonds				
EUR	200	BUKLEIA HOLDINGS LIM 3% 30/07/26	20000	20.000,00	0,48%
EUR	1060,8	GLOBO TECHNOLOGIES UK LT 20/6/2018 9% FIXED	106080	26.520,00	0,63%
EUR	400	CELTONA LTD NOTE 2024	40000	32.000,00	0,76%
EUR	1009,8081	CIRCLEROAD INVESTMENTS LIMITED	100980,81	96.941,58	2,31%
Total Investments in	**Non Listed Securities**		**267.060,81**	**175.461,58**	**4,17%**
Total Investments			**3.345.778,44**	**3.378.354,59**	**80,36%**

Change un portfolio composition from 1/1/2026 until 30/6/2026

(All prices in Euros)	cost 2025	cost 2026	
Stocks Listed in an organized market	636.939,09	675.347,59	6,03%
Bonds Listed in an organized market	2.594.816,52	2.403.370,04	-7,38%
Exchange Traded Funds	0,00	0,00	#ΔΙΑΙΡ/0!
Non Listed Securities	267.060,81	267.060,81	0,00%
Warrants	0,00	0,00	0,00%

GMM KOLONA Balanced Fund

Investent Table

as of June 30, 2026

(All prices in Euros)

Currency	Stocks/ Nominal Value	Description	Acquisition Value	Current Value	% on NAV
Listed Securities					
	Bonds				
EUR	2000	EUROPEAN UNION BILL 9/10/2026 0% ZERO COUPON	198640	198.718,00	13,72%
EUR	130	AKTOR SA HOLDING CO TECH 15/12/2030 4.7% FIXED	13000	13.243,39	0,91%
USD	2500	TREASURY BILL 9/7/2026 0% ZERO	210505,09	219.236,44	15,13%
EUR	1000	PUBLIC POWER CORP 31/7/2028 3.375% FIXED	102050	99.500,00	6,87%
EUR	1000	PIRAEUS BANK SA 17/4/2034 7.25% VARIABLE	110650	108.676,00	7,50%
EUR	1000	NATIONAL BANK GREECE SA 28/6/2035 5.875% VARIABLE	101400	106.262,00	7,33%
EUR	1000	INTRALOT CAPITAL LUX 15/10/2031 6.75% FIXED	100950	101.304,00	6,99%
Total Investments in	Bonds		**837195,09**	**846.939,83**	**58,45%**
	Stocks				
EUR	1500	ALLWYN AG	20670	20.880,00	1,44%
EUR	2500	NATIONAL BANK OF GREECE	14291,42	37.712,50	2,60%
EUR	1400	AEGEAN AIRLINES	13029,33	17.780,00	1,23%
EUR	18000	ALPHA BANK SA	21994,17	71.118,00	4,91%
EUR	12000	EUROBANK SA	12386,09	49.980,00	3,45%
EUR	2650	EURONEXT ATHENS HOLDING SA	12632,57	20.087,00	1,39%
EUR	3000	LAMDA DEVELOPMENT SA	20343,03	19.995,00	1,38%
EUR	1500	METLEN ENERGY & METALS	55665,04	61.200,00	4,22%
EUR	4000	PIRAEUS BANK SA	5317,1	36.352,00	2,51%
EUR	1300	PIRELLI & C SPA	9871,15	8.599,50	0,59%
Total Investments in	**Stocks**		**186.199,90**	**343.704,00**	**23,72%**
	Exchange Trades Funds				
USD	270	21SHARES SOLANA STAKING ETP	16177,32	11.523,70	0,80%
USD	1120	GRAYSCALE BITCOIN MINI ETF	45084,16	25.508,16	1,76%
EUR	360	ETHER TRACKER ONE - EUR	45439,28	37.346,40	2,58%
EUR	18	BITCOIN TRACKER ONE EUR	29905,01	38.743,20	2,67%
USD	600	GRAYSCALE BITCOIN TRUST ETF	30283,71	23.970,51	1,65%
EUR	5088,799	ASTRBN TAR MAT F2027-RETAIL	50000	48.386,34	3,34%
Total Investments in	**Exchange Trades Funds**		**216.889,48**	**185.478,31**	**12,80%**
Non Listed Securities					
	Bonds				
Total Investments	**Non Listed Securities**		**0,00**	**0,00**	**0,00%**
Total Investments			1.240.284,47	1.376.122,14	94,98%

Change un portfolio composition from 1/1/2026 until 30/6/2026

(All prices in Euros)	cost 2025	cost 2026	
Stocks Listed in an organized market	143.762,18	186.199,90	29,52%
Bonds Listed in an organized market	836.480,35	837.195,09	0,09%
Exchange Traded Funds	216.889,48	216.889,48	0,00%
Non Listed Securities	0,00	0,00	#ΔΙΑΙΡ/0!
Warrants	0,00	0,00	0,00%

GMM GERAISTOS Balanced Fund

Investent Table

as of June 30, 2026

(All prices in Euros)

Currency	Stocks/ Nominal Value	Description	Acquisition Value	Current Value	% on NAV
Listed Securities					
	Bonds				
USD	500	TREASURY BILL 9/7/2026 0% ZERO	42101,02	43.847,29	9,94%
USD	1000	PETROLEOS DE VENEZUELA S 12/4/2037 5.5% DEFAULTED	26122,24	32.333,68	7,33%
Total Investments in	**Bonds**		**68.223,26**	**76.180,97**	**17,26%**
	Stocks				
EUR	4000	ALPHA BANK SA	4546,18	15.804,00	3,58%
USD	25	AMAZON.COM INC	3493,51	5.229,51	1,19%
USD	75	APPLE INC	9132,32	19.046,87	4,32%
EUR	2000	EUROBANK SA	2276,41	8.330,00	1,89%
EUR	1200	EURONEXT ATHENS HOLDING SA	4181,98	9.096,00	2,06%
USD	200	EXXONMOBIL HOLDINGS CORP	8533,48	23.998,60	5,44%
USD	70	ALPHABET INC-CL A	6301,36	21.955,33	4,98%
USD	32	INTL BUSINESS MACHINES CORP	3854,45	7.897,77	1,79%
USD	26	MICROSOFT CORP	5832,86	8.511,95	1,93%
USD	80	NVIDIA CORP	3931,66	14.048,80	3,18%
EUR	2000	PIRAEUS BANK SA	2597,71	18.176,00	4,12%
USD	13	META PLATFORMS INC-CLASS A	4346,91	6.426,87	1,46%
Total Investments in	**Stocks**		**59.028,83**	**158.521,70**	**35,92%**
	Exchange Trades Funds				
USD	390	21SHARES SOLANA STAKING ETP	20953,29	16.645,34	3,77%
USD	1250	GRAYSCALE BITCOIN MINI ETF	42850,5	28.468,93	6,45%
EUR	60	ETHER TRACKER ONE - EUR	9110,1	6.224,40	1,41%
EUR	9	BITCOIN TRACKER ONE EUR	6247,35	19.371,60	4,39%
USD	800	GLOBAL X MSCI GREECE ETF	21532,96	53.010,36	12,01%
Total Investments in	**Exchange Trades Funds**		**100.694,20**	**123.720,63**	**28,04%**
Non Listed Securities					
	Bonds				
EUR	265,2	GLOBO TECHNOLOGIES UK LT 20/6/2018 9% FIXED	26520	6.630,00	1,50%
EUR	66	CELTONA LTD NOTE 2024	6600	5.280,00	1,20%
Total Investments in	**Bonds**		**33.120,00**	**11.910,00**	**2,70%**
Total Investments			**261.066,29**	**370.333,30**	**83,92%**

Change un portfolio composition from 1/1/2026 until 30/6/2026

(All prices in Euros)	cost 2025	cost 2026	
Stocks Listed in an organized market	59.028,83	59.028,83	0,00%
Bonds Listed in an organized market	107.723,31	68.223,26	-36,67%
Exchange Traded Funds	87.987,55	100.694,20	14,44%
Non Listed Securities	33.120,00	33.120,00	0,00%
Warrants	0,00	0,00	0,00%

GMM MOMENTUM Balanced Fund

Investent Table

as of June 30, 2026

(All prices in Euros)

Currency	Stocks Nominal Value	Description	Acquisition Value	Current Value	% on NAV
Listed Securities					
	Bonds				
EUR	2000	VOLKSBANK WIEN AG 4/12/2035 5.5% VARIABLE	206400	206.592,00	1,78%
EUR	2000	ERSTE BANK HUNGARY ZRT 29/1/2031 3.375% VARIABLE	199286	196.596,00	1,69%
EUR	1000	DEUTSCHE BANK AG 24/6/2032 4% VARIABLE	101600	100.319,00	0,86%
EUR	2000	CNP ASSURANCES SA 27/12/2174 4.75% VARIABLE	202000	203.014,00	1,75%
EUR	2000	BANQUE FED CRED MUTUEL 11/1/2034 4.375% FIXED	206400	204.044,00	1,75%
EUR	2500	HELLENIC REPUBLIC 15/6/2054 4.125% FIXED	251935	245.102,50	2,11%
USD	2000	UBS GROUP AG 5/2/2175 6.6% VARIABLE	173220,16	176.866,77	1,52%
EUR	2000	AEGON LTD 15/10/2174 5.625% VARIABLE	204142	204.894,00	1,76%
EUR	2000	BERKSHIRE HATHAWAY INC 15/1/2041 0.5% FIXED	128060	124.820,00	1,07%
EUR	2000	BANCO DE SABADELL SA 19/2/2175 5% VARIABLE	197150	201.742,00	1,73%
EUR	2000	COOPERATIEVE RABOBANK UA 29/6/2175 4.875% VARIABLE	202230	203.272,00	1,75%
EUR	2000	BANCO BILBAO VIZCAYA ARG 15/9/2033 5.75% VARIABLE	215840	208.820,00	1,80%
EUR	2000	BANK OF CYPRUS HOLDINGS 21/12/2174 11.875% VARIABLE	233688	226.016,00	1,94%
EUR	1000	AXA SA 16/7/2174 6.375% VARIABLE	108340	107.446,00	0,92%
EUR	2000	ZF EUROPE FINANCE BV 31/1/2029 4.75% FIXED	201100	200.438,00	1,72%
EUR	2000	BARCLAYS PLC 31/5/2036 4.973% VARIABLE	211700	208.362,00	1,79%
EUR	2000	DIAGEO FINANCE PLC 30/8/2044 3.75% FIXED	189339,8	186.388,00	1,60%
EUR	2000	BANCO BILBAO VIZCAYA ARG 13/9/2174 6.875% VARIABLE	208600	215.500,00	1,85%
EUR	2000	PUBLIC POWER CORP 31/10/2031 4.625% FIXED	201450	202.762,00	1,74%
EUR	1000	UNITED MEXICAN STATES 4/5/2037 5.125% FIXED	100350	101.021,00	0,87%
USD	4000	ABU DHABI DEVELOPMENT HO 6/5/2030 4.5% FIXED	350655,06	347.133,58	2,98%
EUR	3000	BOOKING HOLDINGS INC 9/5/2038 4.125% FIXED	305160	298.569,00	2,57%
EUR	2000	VOLKSWAGEN INTL FIN NV 15/11/2174 5.994% VARIABLE	206780	205.500,00	1,77%
EUR	2000	STELLANTIS NV 6/6/2035 4.625% FIXED	202892	195.022,00	1,68%
EUR	3000	DEUTSCHE EUROSHOP 15/10/2030 4.5% FIXED	301200	303.483,00	2,61%
EUR	2500	CREDIABANK SA 13/6/2035 7.375% VARIABLE	270000	268.750,00	2,31%
EUR	8000	PIRAEUS BANK SA 30/12/2174 6.75% VARIABLE	833600	844.000,00	7,26%
EUR	3000	VERIZON COMMUNICATIONS 6/8/2037 3.75% FIXED	297150	294.816,00	2,53%
EUR	1000	BANK OF CYPRUS HOLDINGS 18/9/2036 4.25% VARIABLE	99870	99.896,00	0,86%
EUR	2000	CMA CGM SA 15/1/2032 4.875% FIXED	193482	199.768,00	1,72%
EUR	3000	PIRAEUS BANK SA 15/4/2175 6.125% VARIABLE	300000	301.254,00	2,59%
EUR	3000	EUROBANK SA 10/5/2175 6.25% VARIABLE	296754	305.769,00	2,63%
EUR	2000	EUROBANK SA 29/4/2037 4.125% VARIABLE	198566	198.152,00	1,70%
EUR	3000	ALPHA BANK SA 10/2/2033 3.5% VARIABLE	299409	296.751,00	2,55%
EUR	3000	ALPHA BANK SA 6/5/2032 3.75% VARIABLE	298740	301.731,00	2,59%
EUR	1000	MOTOR OIL (HELLAS) SA 18/6/2031 3.75% FIXED	99437	99.413,00	0,85%
Total Investments in	**Bonds**		**8.296.526,02**	**8.284.022,85**	**71,23%**
	Stocks				
EUR	41572	ATLANTIC INSURANCE CO PLC	100840,89	97.278,48	0,84%
EUR	2003000	GLOBALWEALTH GROUP PLC	830100	1.301.950,00	11,19%
Total Investments in	**Stocks**		**930.940,89**	**1.399.228,48**	**12,03%**
	Exchange Trades Funds				
EUR	5088,799	ASTRBN TAR MAT F2027-RETAIL	50137,39	48.386,34	0,42%
Total Investments in	**Exchange Trades Funds**		**50.137,39**	**48.386,34**	**0,42%**
Non Listed Securities					
	Bonds				
EUR	6589	CACR LIMITED	632544	632.544,00	5,44%
EUR	2000	ATRON HEALTH ΙΑΤΡΙΚΑ ΠΡΟΙΟΝΤΑ ΚΑΙ ΜΗΧΑΝΗΜΑΤΑ Α.Ε.	200000	200.000,00	1,72%
USD	5900	TRADEVISTA 5 year Unsecured 8% Bond	533757,59	517.816,39	4,45%
EUR	2000	TOLLIT CONSULTING LIMITED	200000	200.000,00	1,72%
Total Investments in	**Bonds**		**1.566.301,59**	**1.550.360,39**	**13,33%**
Total Investments			**10.843.905,89**	**11.281.998,06**	**97,00%**

Change un portfolio composition from 1/1/2026 until 30/6/2026

(All prices in Euros)	cost 2025	cost 2026	
Stocks Listed in an organized market	992.621,40	930.940,89	-6,21%
Bonds Listed in an organized market	9.770.148,46	8.296.526,02	-15,08%
Exchange Traded Funds	50.137,39	50.137,39	0,00%
Non Listed Securities	1.566.301,59	1.566.301,59	0,00%
Warrants	0,00	0,00	0,00%

GMM BLUE WATER INVESTMENTS Balanced Fund

Investent Table

as of June 30, 2026

(All prices in Euros)

Currency	Stocks/ Nominal Value	Description	Acquisition Value	Current Value	% on NAV Ενεργητικου
Listed Securities					
	Bonds				
EUR	230	BONOS Y OBLIG DEL ESTADO 31/1/2029 6% FIXED	34357,4	24.932,46	2,17%
EUR	600	EUROPEAN UNION 6/7/2026 0% FIXED	59733,6	59.985,00	5,22%
EUR	1000	EUROPEAN UNION BILL 9/10/2026 0% ZERO COUPON	98770	99.359,00	8,64%
EUR	300	HALCOR SA 16/11/2028 2.45% FIXED	27539	28.965,00	2,52%
USD	800	TREASURY BILL 9/7/2026 0% ZERO	67361,63	70.155,66	6,10%
USD	2000	US TREASURY N/B 15/5/2027 4.5% FIXED	193161,1	176.120,66	15,31%
ZAR	10000	EUROPEAN INVESTMENT BANK 5/5/2027 8% FIXED	61529,2	53.897,74	4,69%
EUR	1000	EUROBANK SA 26/1/2029 7% VARIABLE	108175	105.703,00	9,19%
EUR	1000	HELLENIQ ENERGY FINANCE 24/7/2029 4.25% FIXED	100630	101.919,00	8,86%
EUR	1000	ROMANIA 24/9/2031 5.125% FIXED	99125	102.062,00	8,87%
Total Investments in	**Bonds**		**850.381,93**	**823.099,52**	**71,57%**
	Stocks				
EUR	131936	GLOBALWEALTH GROUP PLC	40000	85.758,40	7,46%
Total Investments in	**Stocks**		**40.000,00**	**85.758,40**	**7,46%**
Non Listed Securities					
	Stocks				
Total Investments in	**Stocks**		**0,00**	**0,00**	**0,00%**
	Bonds				
EUR	200	BUKLEIA HOLDINGS LIM 3% 30/07/26	20000	20.000,00	1,74%
EUR	265,2	GLOBO TECHNOLOGIES UK LT 20/6/2018 9% FIXED	26520	6.630,00	0,58%
EUR	150	CELTONA LTD NOTE 2024	15000	12.000,00	1,04%
Total Investments in	**Bonds**		**61.520,00**	**38.630,00**	**3,36%**
Total Investments			**951.901,93**	**947.487,92**	**82,38%**

Change un portfolio composition from 1/1/2026 until 30/6/2026

(All prices in Euros)	cost 2025	cost 2026	
Stocks Listed in an organized market	109.800,89	40.000,00	-63,57%
Bonds Listed in an organized market	912.517,91	850.381,93	-6,81%
Exchange Traded Funds	0,00	0,00	#ΔΙΑΙΡ/0!
Non Listed Securities	#ΑΝΑΦ!	#ΑΝΑΦ!	#ΑΝΑΦ!
Warrants	0,00	0,00	0,00%

GMM ASPENDOS Balanced Fund

Investent Table

as of June 30, 2026

(All prices in Euros)

Currency	Nominal Value	Description	Acquisition Value	Current Value	% on NAV
Listed Securities					
	Bonds				
EUR	500	HELLENIC REPUBLIC 30/1/2033 3.9% FIXED	50890	52.258,50	3,33%
EUR	70	GEK TERNA SA 3/7/2027 2.75% FIXED	6961,44	6.921,40	0,44%
EUR	450	LAMDA DEVELOPMENT 21/7/2027 3.4% FIXED	45261,94	44.795,03	2,85%
USD	1000	TREASURY BILL 9/7/2026 0% ZERO	84202,04	87.694,58	5,59%
USD	500	TREASURY BILL 17/9/2026 0% ZERO	43254,3	43.536,42	2,77%
EUR	400	TERNA ENERGY FINANCE 22/10/2026 2.6% FIXED	38660	39.648,40	2,53%
EUR	1000	PUBLIC POWER CORP 31/7/2028 3.375% FIXED	100000	99.500,00	6,34%
EUR	500	RWE AG 24/5/2030 2.75% FIXED	49150	49.516,00	3,16%
EUR	1000	TOYOTA MOTOR CREDIT CORP 24/7/2030 3.85% FIXED	100880	102.190,00	6,51%
EUR	1000	PIRAEUS BANK SA 17/4/2034 7.25% VARIABLE	101550	108.676,00	6,93%
EUR	1000	EUROBANK SA 24/9/2030 4% VARIABLE	99521	101.728,00	6,48%
EUR	1000	ROMANIA 24/9/2031 5.125% FIXED	99625	102.062,00	6,50%
EUR	1000	TITAN GLOBAL FINANCE PLC 4/2/2031 3.5% FIXED	100000	99.440,00	6,34%
Total Investments in	**Bonds**		**919.955,72**	**937.966,33**	**59,78%**
	Stocks				
EUR	2500	ALLWYN AG	37809,95	34.800,00	2,22%
EUR	3128	HOLDING CO ADMIE IPTO SA	12578,4	14.545,20	0,93%
EUR	4000	AEGEAN AIRLINES	45010	50.800,00	3,24%
EUR	2500	EKTER S.A.	10204,56	13.025,00	0,83%
EUR	4000	HELLENIQ ENERGY HOLDINGS SA	26983	44.200,00	2,82%
EUR	7000	EUROBANK SA	28587,01	29.155,00	1,86%
EUR	3000	LAMDA DEVELOPMENT SA	22788,75	19.995,00	1,27%
EUR	10000	ELVALHALCOR SA	21554,26	50.000,00	3,19%
EUR	1000	MOTOR OIL (HELLAS) SA	20960	38.380,00	2,45%
EUR	1500	METLEN ENERGY & METALS	64360	61.200,00	3,90%
EUR	1093	PUBLIC POWER CORP	20362,59	25.139,00	1,60%
EUR	3500	PIRAEUS BANK SA	29327,14	31.808,00	2,03%
Total Investments in	**Stocks**		**340.525,66**	**413.047,20**	**26,32%**
	Exchange Trades Funds				
EUR	840	ISHARES JPM EM LCL GOV BND	46031,61	34.028,40	2,17%
Total Investments in	**Exchange Trades Funds**		**46.031,61**	**34.028,40**	**2,17%**
Total Investments			**1.306.512,99**	**1.385.041,93**	**88,27%**

Change un portfolio composition from 1/1/2026 until 30/6/2026

(All prices in Euros)	cost 2025	cost 2026	
Stocks Listed in an organized market	292.556,84	340.525,66	16,40%
Bonds Listed in an organized market	935.016,55	919.955,72	-1,61%
Exchange Traded Funds	46.031,61	46.031,61	0,00%
Non Listed Securities	0,00	0,00	0,00%
Warrants	0,00	0,00	0,00%

GMM HERMES Balanced Fund

Investent Table

as of June 30, 2026

(All prices in Euros)

Currency	Stocks/ Nominal Value	Description	Acquisition Value	Current Value	% on NAV
Listed Securities					
	Bonds				
EUR	20	LAMDA DEVELOPMENT 21/7/2027 3.4% FIXED	1974	1.990,89	0,03%
EUR	1000	HALCOR SA 16/11/2028 2.45% FIXED	100078,02	96.550,00	1,68%
EUR	2000	MLS INNOVATION INC 11/7/2021 5.3% FIXED	178049,81	20.000,00	0,35%
EUR	2000	R ENERGY ONE 22/12/2026 4.5% FIXED	200000	198.000,00	3,45%
EUR	2000	NOVAL PROPERTY REIC 6/12/2028 2.65% FIXED	199911,6	193.200,00	3,37%
EUR	3000	HELLENIC REPUBLIC 15/6/2035 3.625% FIXED	305850	304.230,00	5,31%
EUR	4000	EUROBANK SA 6/12/2032 10% VARIABLE	405600	434.292,00	7,58%
EUR	741,75	FRIGO DEBTCO PLC 27/4/2028 10% PAY-IN-KIND	72214,05	22.751,70	0,40%
EUR	1000	ALPHA BANK SA 27/6/2029 6.875% VARIABLE	99393,5	106.741,00	1,86%
EUR	3000	ALPHA BANK SA 13/9/2034 6% VARIABLE	299514	317.313,00	5,54%
EUR	2000	PUBLIC POWER CORP 31/10/2031 4.625% FIXED	204200	202.762,00	3,54%
EUR	2000	COCA-COLA HBC FINANCE BV 20/11/2032 3.125% FIXED	195020	196.016,00	3,42%
EUR	3000	CREDIABANK SA 13/6/2035 7.375% VARIABLE	300000	322.500,00	5,63%
EUR	2000	INTRALOT CAPITAL LUX 15/10/2031 6.75% FIXED	201300	202.608,00	3,53%
EUR	3000	PIRAEUS BANK SA 15/4/2175 6.125% VARIABLE	296250	301.254,00	5,26%
EUR	2000	ENERGEAN PLC 12/5/2031 5.625% FIXED	199400	198.946,00	3,47%
Total Investments in	**Bonds**		**3.258.754,98**	**3.119.154,59**	**54,41%**
	Stocks				
EUR	45000	AEONIC SECURITIES CIF PLC	43036,91	45.000,00	0,79%
EUR	15000	ALLWYN AG	298446,41	208.800,00	3,64%
EUR	40000	BALLYS INTRALOT SA	43279,99	47.400,00	0,83%
EUR	4000	CNL CAPITAL EKES	41568,25	32.000,00	0,56%
EUR	40000	CREDIABANK SA	32000	45.920,00	0,80%
EUR	60000	AUSTRIACARD HOLDINGS AG	440221,8	586.200,00	10,23%
EUR	15000	AEGEAN AIRLINES	183634,86	190.500,00	3,32%
EUR	20000	ELINOIL HELLENIC PETROLEUM	43343,94	42.000,00	0,73%
EUR	30000	LAMDA DEVELOPMENT SA	216200	199.950,00	3,49%
EUR	18000	MEDICON HELLAS S.A.	72879,33	53.820,00	0,94%
EUR	5000	METLEN ENERGY & METALS	205037,56	204.000,00	3,56%
EUR	15000	THRACE PLASTICS HOLDING AND	104350,4	69.225,00	1,21%
EUR	15000	PROFILE SYSTEMS & SOFTWARE S	115545,5	115.500,00	2,01%
EUR	10000	PIRAEUS BANK SA	86992	90.880,00	1,59%
Total Investments in	**Stocks**		**1.926.536,95**	1.931.195,00	**33,69%**
Total Investments			**5.185.291,93**	**5.050.349,59**	**88,11%**

Change un portfolio composition from 1/1/2026 until 30/6/2026

	cost 2025	cost 2026	
(All prices in Euros)			
Stocks Listed in an organized market	1.542.842,46	1.926.536,95	24,87%
Bonds Listed in an organized market	3.501.682,83	3.258.754,98	-6,94%
Exchange Traded Funds	0,00	0,00	0,00%
Non Listed Securities	0,00	0,00	0,00%
Warrants	0,00	0,00	0,00%

GMM KRITON GLOBAL ALLOCATION Balanced Fund

Investent Table

as of June 30, 2026

(Όλες οι τιμές USD)

Currency	Stocks/ Nominal Value	Description	Acquisition Value	Current Value	% on NAV
Listed Securities					
	Bonds				
EUR	1000	EUROPEAN UNION BILL 3/7/2026 0% ZERO COUPON	114901,76	113.933,16	7,09%
EUR	1000	BANQUE FED CRED MUTUEL 6/11/2029 2.625% FIXED	105304,95	111.609,93	6,94%
EUR	100	SAFE BULKERS PARTICIP 11/2/2027 2.95% FIXED	10305,99	11.309,34	0,70%
USD	300	CITADEL LP 15/1/2027 4.875% FIXED	33255	29.949,00	1,86%
USD	280	ARCHER-DANIELS-MIDLAND C 27/3/2030 3.25% FIXED	31696	26.710,32	1,66%
USD	290	BP CAPITAL MARKETS PLC 22/12/2174 4.875% VARIABLE	32088,5	28.611,98	1,78%
USD	200	PETROLEOS MEXICANOS 15/6/2035 6.625% FIXED	19300	19.397,40	1,21%
USD	1200	TREASURY BILL 16/7/2026 0% ZERO	118658,33	119.820,24	7,46%
USD	800	US TREASURY N/B 31/7/2030 4% FIXED	78787,5	79.418,75	4,94%
USD	200	US TREASURY N/B 15/1/2027 4% FIXED	20043,75	20.001,56	1,24%
USD	300	VIATRIS INC 22/6/2030 2.7% FIXED	31670,4	27.381,60	1,70%
EUR	1000	METLEN ENERGY & METALS 30/10/2026 2.25% FIXED	120744,46	112.997,72	7,03%
EUR	1500	EUROBANK SA 14/3/2028 2.25% VARIABLE	176464,75	170.052,03	10,58%
Total Investments in	**Bonds**		**893.221,39**	**871.193,03**	**54,21%**
	Stocks				
USD	70	AMAZON.COM INC	11649,22	16.683,80	1,04%
USD	70	APPLE INC	8584,1	20.255,20	1,26%
USD	750	AT&T INC	17038,99	15.525,00	0,97%
EUR	100	BAYERISCHE MOTOREN WERKE-PRF	7961,4	6.545,85	0,41%
USD	200	BRISTOL-MYERS SQUIBB CO	10804	11.524,00	0,72%
USD	150	COCA-COLA CO/THE	7699,32	12.190,50	0,76%
EUR	220	DANONE	15622,11	17.982,92	1,12%
EUR	1000	ENI SPA	15258,58	23.494,43	1,46%
EUR	1040	E.ON SE	14710,61	21.359,19	1,33%
USD	55	MICROSOFT CORP	13351,8	20.516,10	1,28%
EUR	150	EURONEXT NV	16242,38	23.927,40	1,49%
USD	1150	COSTAMARE INC	30360	32.326,50	2,01%
EUR	178	UNILEVER PLC	11978,73	10.678,11	0,66%
USD	180	JD.COM INC-ADR	15339,6	4.586,40	0,29%
USD	400	KINDER MORGAN INC	9528	12.788,00	0,80%
EUR	4000	MAPFRE SA	9094,58	19.734,41	1,23%
USD	40	MCDONALD'S CORP	9789,92	10.812,40	0,67%
EUR	40	MAGNUM ICE CREAM CO NV/THE	558,33	694,40	0,04%
EUR	210	PRYSMIAN SPA	14958,14	34.945,97	2,17%
EUR	700	REPSOL SA	9054,58	17.554,74	1,09%
GBP	650	SHELL PLC	15142,31	25.206,07	1,57%
USD	1	BLACKROCK TCP CAPITAL CORP	7,92	3,36	0,00%
CHF	90	SWATCH GROUP AG/THE-BR	26679,64	21.967,79	1,37%
GBP	20500	VODAFONE GROUP PLC	29791,63	26.995,60	1,68%
EUR	48044	GLOBALWEALTH GROUP PLC	17617,5	35.581,87	2,21%
Total Investments in	**Stocks**		**338.823,39**	**443.880,01**	**27,62%**
	Exchange Trades Funds				
USD	1400	INVESCO BLOOMBERG COMMODITY	24193,4	42.546,00	2,65%
USD	230	X S&P 500 EW 1C	22257,15	27.243,50	1,70%
Total Investments in	**Exchange Trades Funds**		**46.450,55**	**69.789,50**	**4,34%**
	Funds				
USD	5631,298	PIMCO GIS-INCOME FUND-INS AC	95000	114.259,04	7,11%
Total Investments in	**Funds**		**95.000,00**	**114.259,04**	**7,11%**
Total Investments			**1.373.495,33**	**1.499.121,58**	**93,28%**

Change un portfolio composition from 1/1/2026 until 30/6/2026

(All prices in Euros)	cost 2025	cost 2026	
Stocks Listed in an organized market	338.823,39	338.823,39	0,00%
Bonds Listed in an organized market	941.014,76	893.221,39	-5,35%
Exchange Traded Funds	46.450,55	46.450,55	0,00%
Non Listed Securities	0,00	0,00	0,00%
Warrants	0,00	0,00	0,00%
Mutual Funds	95.000,00	95.000,00	0,00%

GMM ZEUS GLOBAL balanced fund

Investent Table

as of June 30, 2026

(All prices in Euros)

Currency	Stocks/ Nominal Value	Description	Acquisition Value	Current Value	% on NAV
Listed Securities					
	Bonds				
USD	1000	OI EUROPEAN GROUP BV 15/2/2030 4.75% FIXED	86037,8	83.325,43	1,50%
USD	2000	BRF SA 24/1/2030 4.875% FIXED	177397,32	166.673,69	3,01%
USD	2000	BANCO DO BRASIL (CAYMAN) 30/9/2026 3.25% FIXED	171718,9	174.804,28	3,15%
USD	2000	HDFC BANK LTD 25/2/2175 3.7% VARIABLE	168637,46	174.637,53	3,15%
USD	2500	RELIANCE INDUSTRIES LTD 30/11/2027 3.667% FIXED	210419,43	215.960,15	3,89%
USD	800	CHEVRON USA INC 15/10/2030 4.3% FIXED	68968,46	69.812,88	1,26%
USD	700	ECOPETROL SA 18/9/2043 7.375% FIXED	71138,48	60.642,09	1,09%
USD	1000	ENEL CHILE SA 12/6/2028 4.875% FIXED	89963,44	88.107,78	1,59%
USD	500	FORD MOTOR COMPANY 8/12/2026 4.346% FIXED	39397,12	43.781,38	0,79%
USD	500	GOODYEAR TIRE & RUBBER 15/3/2027 4.875% FIXED	41189,78	43.807,27	0,79%
USD	2000	REPUBLIC OF SOUTH AFRICA 12/10/2028 4.3% FIXED	163213,79	173.563,28	3,13%
USD	7000	TREASURY BILL 9/7/2026 0% ZERO	589414,26	613.862,03	11,07%
USD	8000	TREASURY BILL 6/8/2026 0% ZERO	677414,45	699.584,34	12,62%
USD	7500	TREASURY BILL 17/9/2026 0% ZERO	645167,66	653.046,34	11,78%
USD	1000	VALE OVERSEAS LIMITED 8/7/2030 3.75% FIXED	86483,59	83.598,39	1,51%
USD	2500	SBERBANK (SB CAP SA) 29/10/2022 5.125% FLAT TRADIN(	221926,44	636,30	0,01%
USD	1000	ROMANIA 25/11/2027 5.25% FIXED	91640,73	87.847,11	1,58%
USD	1200	REPUBLIC OF GHANA 3/7/2029 5% STEP CPN	108881,57	90.758,56	1,64%
USD	2000	FORTEBANK JSC 4/2/2030 7.75% FIXED	191859,91	181.005,79	3,26%
EUR	1000	ENERGEAN PLC 12/5/2031 5.625% FIXED	99200	99.473,00	1,79%
EUR	1000	TITAN GLOBAL FINANCE PLC 4/2/2031 3.5% FIXED	100000	99.440,00	1,79%
USD	2000	FIRST ABU DHABI BANK PJS 13/1/2031 4.299% FIXED	168084,92	170.042,13	3,07%
Total Investments in	Bonds		**4.268.155,51**	**4.074.409,75**	**73,47%**
	Stocks				
CHF	230	ACCELLERON INDUSTRIES AG	4.303,21	20.696,01	0,37%
CHF	4600	ABB LTD-REG	95.279,24	436.760,62	7,88%
GBP	20000	GLENCORE PLC	70.088,54	119.241,57	2,15%
USD	1630	POSCO HOLDINGS INC -SPON ADR	98.057,35	73.503,07	1,33%
EUR	576640	GLOBALWEALTH GROUP PLC	219.999,90	374.816,00	6,76%
Total Investments in	**Stocks**		**487.728,24**	**1.025.017,27**	**18,48%**
	Exchange Trades Funds				
EUR	1400	ISHARES JPM EM LCL GOV BND	74746	56.714,00	1,02%
Total Investments in	**Exchange Trades Funds**		**74.746,00**	**56.714,00**	**1,02%**
MH Listed Securities					
	Stocks				
Total Investments in	**Stocks**		**0,00**	**0,00**	**0,00%**
	Bonds				
EUR	1050	CIRCLEROAD INVESTMENTS LIMITED	100800	**100.800,00**	1,82%
EUR	2000	ATRON HEALTH ΙΑΤΡΙΚΑ ΠΡΟΙΟΝΤΑ ΚΑΙ ΜΗΧΑΝΗΜΑΤΑ Α.	200000	**200.000,00**	3,61%
EUR	430	TOLLIT CONSULTING LIMITED	43000	**43.000,00**	0,78%
Total Investments in	**Bonds**	g	**343.800,00**	**343.800,00**	**6,20%**
Total Investments			**5.174.429,75**	**5.499.941,02**	**99,18%**

Change un portfolio composition from 1/1/2026 until 30/6/2026

(All prices in Euros)	**cost 2025**	**cost 2026**	
Stocks Listed in an organized market	489.172,52	487.728,24	-0,30%
Bonds Listed in an organized market	4.399.451,40	4.268.155,51	-3,08%
Exchange Traded Funds	0,00	0,00	#ΔΙΑΙΡ/0!
Non Listed Securities	343.800,00	343.800,00	0,00%
Warrants	0,00	0,00	0,00%

Statement of Changes
for the period ended June 30, 2026

		0	0	0	0	0	0
	GMMFUNDS	GMMFUNDS	GMMFUNDS	GMMFUNDS	GMMFUNDS	GMMFUNDS	GMMFUNDS
	Consolidated	GMM FIXED INCOME BOND FUND	GMM BEST SELECTION BALANCED FUND	GMM KOLONA BALANCED FUND	GMM GERAISTOS BALANCED FUND	GMM MOMENTUM BALANCED FUND	GMM BLUE WATER INVESTMENTS BALANCED FUND
Currency	**EUR**	**EUR**	**EUR**	**EUR**	**EUR**	**EUR**	**EUR**
Assets as of 31/12/2025	**36.466.841,21**	**1.984.879,75**	**4.064.262,96**	**1.625.348,92**	**444.856,93**	**13.368.930,12**	**1.174.802,41**
Capital as of December 31, 2025	29.202.043,06	**2.221.086,75**	3.293.098,71	**350.739,95**	(81.673,70)	**12.582.633,92**	1.217.639,05
Previous years results	6.438.500,13	(286.511,91)	762.015,67	1.047.778,01	416.830,63	418.709,84	(17.044,52)
Appreceiation/Devaluation of investments on 31/12/2025	826.298,03	50.304,91	9.148,58	226.830,96	109.700,00	367.586,36	(25.792,12)
	-	-	-	-	-	-	-
	-						
Increase/decrease of capital for the period	**(2.716.224,44)**	**(464.550,19)**	**(23.456,14)**	**(133.932,17)**	**-**	**(1.973.527,84)**	**(18.590,09)**
Subscriptions	871.254,84	78.996,740	-	-	-	625.000,000	31.409,910
Redemptions	(3.587.479,28)	(543.546,930)	(23.456,140)	(133.932,170)	-	(2.598.527,840)	(50.000,000)
	-						
Net Result for the period (Profit/Loss)	**600.448,02**	**22.702,57**	**133.222,78**	**48.248,98**	**(3.896,93)**	**162.415,66**	**(27.802,71)**
Appreciation/devaluation of investments for the period	**295.703,41**	**(28.391,63)**	**30.000,87**	**(90.778,09)**	**315,21**	**72.633,34**	**21.668,47**
Total Result for the period (Profit/Loss)	**896.151,42**	**(5.689,06)**	**163.223,65**	**(42.529,11)**	**(3.581,72)**	**235.049,00**	**-6.134,24**
	-						
Distributed profits	-	-	-	-	-	-	-
	-						
Total changes in Assets	**(1.820.073,02)**	**(470.239,25)**	**139.767,51**	**(176.461,28)**	**(3.581,72)**	**(1.738.478,84)**	**(24.724,33)**
	-						
Total Net Assets	**34.646.768,20**	**1.514.640,50**	**4.204.030,47**	**1.448.887,64**	**441.275,21**	**11.630.451,28**	**1.150.078,08**
Units in circulation							
Active Units on 30/06/2026 Class EUR		177.000,386	348.015,152	65.452,472	23.215,621	1.033.237,797	134.084,586
Active Units on 30/06/2026 Class USD							
Active Units on 31/12/2025 Class EUR		231.255,095	349.956,998	71.526,474	23.215,621	1.209.880,126	136.304,462
Active Units on 31/12/2025 Class USD							

Statement of Changes
for the period ended June 30, 2026

		0	0	0	0
	GMMFUNDS	GMMFUNDS	GMMFUNDS	GMMFUNDS	GMMFUNDS
	Consolidated	GMM ASPENDOS BALANCED FUND	GMM HERMES BALANCED FUND	GMM KRITON GLOBAL ALLOCATION BALANCED FUND	GMM ZEUS GLOBAL BALANCED FUND
Currency	**EUR**	**EUR**	**EUR**	**USD**	**EUR**
Assets as of 31/12/2025	**36.466.841,21**	**1.528.804,30**	**5.398.843,24**	**1.658.715,68**	5.420.332,63
Capital as of December 31, 2025	29.202.043,06	**1.222.270,39**	2.214.184,20	**1.586.864,08**	4.789.344,74
Previous years results	6.438.500,13	210.637,76	3.231.005,63	(44.587,11)	694.211,12
Appreceiation/Devaluation of investments on 31/12/2025	826.298,03	95.896,15	(46.346,59)	**116.438,71**	**(63.223,23)**
	-	-	-	-	-
	-				
Increase/decrease of capital for the period	**(2.716.224,44)**	**-**	**135.848,19**	**(60.406,66)**	**(185.000,00)**
Subscriptions	871.254,84	-	135.848,190	-	-
Redemptions	(3.587.479,28)	-	-	(60.406,660)	(185.000,000)
	-				
Net Result for the period (Profit/Loss)	**600.448,02**	**57.293,53**	**285.349,65**	**533,44**	**(77.553,69)**
Appreciation/devaluation of investments for the period	**295.703,41**	**(17.034,66)**	**(87.878,36)**	**8.348,94**	**387.840,77**
Total Result for the period (Profit/Loss)	**896.151,42**	**40.258,87**	**197.471,29**	**8.882,38**	**310.287,08**
	-				
Distributed profits	-	-	-	-	-
	-				
Total changes in Assets	**(1.820.073,02)**	**40.258,87**	**333.319,48**	**(51.524,28)**	**125.287,08**
	-				
Total Net Assets	**34.646.768,20**	**1.569.063,17**	**5.732.162,72**	**1.607.191,40**	**5.545.619,71**
Units in circulation					
Active Units on 30/06/2026 Class EUR		125.056,817	373.544,662	42.131,521	469.128,770
Active Units on 30/06/2026 Class USD				124.895,916	
Active Units on 31/12/2025 Class EUR		125.056,817	364.376,076	48.114,521	485.009,510
Active Units on 31/12/2025 Class USD				124.895,916	

Income Statement
for the period from 1 January 2026 until 30 June 2026

	GMM FUNDS	GMMFUNDS	GMMFUNDS	GMMFUNDS	GMMFUNDS	GMMFUNDS	GMMFUNDS
	Consolidated	GMM FIXED INCOME BOND FUND	GMM BEST SELECTION BALANCED FUND	GMM KOLONA BALANCED FUND	GMM GERAISTOS BALANCED FUND	GMM MOMENTUM BALANCED FUND	GMM BLUE WATER INVESTMENTS BALANCED FUND
Currency	**EUR**	**EUR**	**EUR**	**EUR**	**EUR**	**EUR**	**EUR**
Previous years Results	**7.264.798,16**	**(236.207,00)**	**771.164,25**	**1.274.608,97**	**526.530,63**	**786.296,20**	**(42.836,64)**
	-						
Revenues	**615.469,29**	**18.362,70**	**47.928,29**	**17.914,79**	**1.232,16**	**278.592,81**	**18.304,35**
	-						
Income from bonds coupons/dividends	614.650,71	18.338,70	47.904,29	17.890,79	1.232,16	278.568,81	18.280,35
Income from bank interest	-	-	-	-	-	-	-
Other income	818,58	24,00	24,00	24,00	-	24,00	**24,00**
	-						
Expenses	**338.895,95**	**18.852,45**	**40.948,04**	**14.768,07**	**6.754,36**	**101.349,27**	**15.669,46**
	-						
Management Fees	217.874,52	11.862,55	30.968,17	9.548,72	3.548,15	85.818,64	10.618,89
Performance Fees	33.103,46	-	2.201,64	-	-	-	-
Custodian Fees	17.140,95	1.136,18	1.445,24	1.187,13	1.208,82	4.638,13	1.191,15
Fund Admin Fees	13.858,07	652,36	1.651,68	630,67	179,40	5.300,73	471,92
Expenses from Commisions and Transactions	27.981,83	2.976,00	1.775,37	1.235,18	198,48	631,99	1.203,69
Set-up costs	-	-	-	-	-	-	-
Other Expenses	24.548,75	2.225,36	2.732,72	2.114,67	1.331,99	4.959,78	2.125,34
Other Taxes	4.388,38	-	173,22	51,70	287,52	-	**58,47**
	-						
Result for the period (Revenues-Expenses)	**276.573,34**	**(489,75)**	**6.980,25**	**3.146,72**	**(5.522,20)**	**177.243,54**	**2.634,89**
	-						
Profit/Loss from transactions	**323.874,68**	**23.192,32**	**126.242,53**	**45.102,26**	**1.625,27**	**(14.827,88)**	**(30.437,60)**
	-						
Stocks	380.274,51	-	129.340,23	38.471,68	-	3.815,41	(11.331,71)
Bonds	(34.160,20)	7.237,01	4.572,78	6.568,88	1.193,75	(12.525,82)	(18.841,04)
Other portfolio	21.327,45	21.393,52	-	-	-	-	-
Exchange differences from other currencies	(43.567,08)	(5.438,21)	(7.670,48)	61,70	431,52	(6.117,47)	(264,85)
Forwards	-	-	-	-	-	-	-
Derivatives	-	-	-	**-**	-	-	**-**
Net Result for the period	**600.448,02**	**22.702,57**	**133.222,78**	**48.248,98**	**(3.896,93)**	**162.415,66**	**(27.802,71)**
	-						
	-						
Appreciation/Devaluation of investments for the period 1/1/2026-30/6/2026	**295.703,41**	**(28.391,63)**	**30.000,87**	**(90.778,09)**	**315,21**	**72.633,34**	**21.668,47**
	-						
Stocks	(48.340,22)	(26.127,95)	(5.160,97)	(95.738,43)	(13.755,50)	(21.871,01)	(1.938,47)
Bonds	326.826,49	(2.840,43)	25.723,54	4.846,03	13.500,51	91.580,28	22.494,08
Other portfolio	1.565,93	332,69	-	(75,31)	-	(75,31)	-
Exchange differences from other currencies	15.651,20	244,06	9.438,30	189,62	570,20	2.999,38	1.112,86
Forwards	-	-	-	-	-	-	-
Derivatives	-	-	-	-	-	-	-
	-						
Total Result as of 1/1/2026 until 30/6/2026 (Profit/Loss)	**896.151,42**	**(5.689,06)**	**163.223,65**	**(42.529,11)**	**(3.581,72)**	**235.049,00**	**(6.134,24)**
Dividend distribution 2026		-					-

Income Statement
for the period from 1 January 2026 until 30 Jun

	GMM FUNDS	GMMFUNDS	GMMFUNDS	GMMFUNDS	GMMFUNDS
	Consolidated	GMM ASPENDOS BALANCED FUND	GMM HERMES BALANCED FUND	GMM KRITON GLOBAL ALLOCATION BALANCED FUND	GMM ZEUS GLOBAL BALANCED FUND
Currency	**EUR**	**EUR**	**EUR**	**USD**	**EUR**
Previous years Results	**7.264.798,16**	**306.533,91**	**3.184.659,04**	**71.851,60**	**630.987,89**
	-				
Revenues	**615.469,29**	**30.104,49**	**121.186,43**	**18.627,30**	**65.494,93**
	-				
Income from bonds coupons/dividends	614.650,71	30.104,49	121.186,43	17.831,34	65.494,93
Income from bank interest	-	-	-	-	-
Other income	818,58	-	-	795,96	-
	-				
Expenses	**338.895,95**	**14.040,37**	**23.408,42**	**17.147,70**	**88.055,75**
	-				
Management Fees	217.874,52	9.201,90	10.758,23	10.570,55	36.271,97
Performance Fees	33.103,46	-	-	-	30.901,82
Custodian Fees	17.140,95	1.199,11	1.948,63	1.405,43	1.953,08
Fund Admin Fees	13.858,07	613,36	1.531,15	677,56	2.232,14
Expenses from Commisions and Transactions	27.981,83	1.421,75	5.570,63	661,53	12.388,14
Set-up costs	-	-	-	-	-
Other Expenses	24.548,75	1.519,85	3.041,27	2.406,79	2.385,44
Other Taxes	4.388,38	**84,40**	**558,51**	**1.425,84**	**1.923,16**
	-				
Result for the period (Revenues-Expenses)	**276.573,34**	**16.064,12**	**97.778,01**	**1.479,60**	**(22.560,82)**
	-				
Profit/Loss from transactions	**323.874,68**	**41.229,41**	**187.571,64**	**(946,16)**	(54.992,87)
	-				
Stocks	380.274,51	31.315,09	188.663,81	-	-
Bonds	(34.160,20)	9.218,48	(1.886,73)	(438,91)	(29.312,30)
Other portfolio	21.327,45	-	892,05	-	(958,12)
Exchange differences from other currencies	(43.567,08)	695,84	(97,49)	(507,25)	(24.722,45)
Forwards	-	-	-	-	-
Derivatives	-	-	-	-	-
Net Result for the period	**600.448,02**	**57.293,53**	**285.349,65**	**533,44**	**(77.553,69)**
	-				
	-				
Appreciation/Devaluation of investments for the period 1/1/2026-30/6/2026	**295.703,41**	**(17.034,66)**	**(87.878,36)**	**8.348,94**	**387.840,77**
	-				
Stocks	(48.340,22)	(8.657,02)	(67.010,77)	23.495,31	171.299,13
Bonds	326.826,49	(8.735,27)	(22.191,80)	(15.018,13)	215.630,29
Other portfolio	1.565,93	-	-	1.576,77	-
Exchange differences from other currencies	15.651,20	357,63	1.324,21	(1.705,01)	911,35
Forwards	-	-	-	-	-
Derivatives	-	-	-	-	-
	-				
Total Result as of 1/1/2026 until 30/6/2026 (Profit/Loss)	**896.151,42**	**40.258,87**	**197.471,29**	**8.882,38**	**310.287,08**
Dividend distribution 2026			-		

Notes on the Financial Statements of June 30, 2026

1. General

The Mutual Fund with more than one investment compartments under the general name "GMM FUNDS" was formed on August 6, 2013 as an umbrella scheme fund organized according to the provisions of Law 78 (I) of the Republic of Cyprus that regulates the Collective Investment Schemes.

At the end of the 1st semester of 2026, 10 investment compartments were active.

Additionally, two new Investment Compartments have been licensed under the names:

- GMM GLOBAL ENERGY EQUITY FUND and
- GMM ARTIFICIAL INTELLIGENCE & TECHNOLOGY EQUITY FUND

that have not been activated as of June 30, 2026.

Specifically, on June 30, 2026 the mutual fund had the following active investment compartments:

INVESTMENT COMPARTMENTS	FIRST DISTRIBUTION DAY
GMM FIXED INCOME BOND FUND (Previous name: GMM EMERGING MARKETS BOND FUND)	04/10/2013
GMM KRITON GLOBAL ALLOCATION BALANCED FUND (previous name GMM DEVELOPED MARKETS BALANCED USD FUND)	EURO CLASS 19/11/2013 USD CLASS 14/9/2016
GMM BEST SELECTION BALANCED FUND	03/10/2013
GMM KOLONA BALANCED FUND	01/11/2013
GMM GERAISTOS BALANCED FUND	04/11/2013
GMM MOMENTUM GLOBAL BOND FUND (previous names GMM MOMENTUM BALANCED FUND & GMM THEMELIO BALANCED FUND)	31/12/2013
GMM BLUE WATER INVESTMENTS BALANCED FUND	31/12/2013
GMM ASPENDOS BALANCED FUND	22/7/2015
GMM HERMES BALANCED FUND	3/2/2016
GMM ZEUS GLOBAL BALANCED FUND	28/12/2016

2. Summary of the basic accounting principles

The financial statements have been prepared according to the regulations prevailing in the Republic of Cyprus and refer to Collective Investment Schemes.

a) Basis of presentation of financial statements

The consolidated financial statements of the mutual fund are expressed in Euro.

b) Evaluation of transferable securities

The evaluation of the assets of the Mutual Fund is performed according to the following common and general rules:

(a) The value of securities and money market instruments listed in an organized market is evaluated according to the closing price of market transactions of the same day.

(b) For the evaluation of the assets that are expressed in other currencies the average fixing price (of that other currency versus Euro) of the previous day of the evaluation is taken into consideration.

(c) For the markets operating outside European Union, when the evaluation according to the above price is not possible due to the time difference, the evaluation is performed according to the published closing price of the previous working day.

(d) The evaluation of the listed derivatives instruments is performed according to the closing price, or in case this is not defined, according to the last transaction that the market publishes the same day. For markets operating outside European Union, when the evaluation according as above is not possible due to the time difference, the evaluation is performed according to the published closing price of the previous working day.

(e) In case no transaction has been executed the evaluation day, the price of the previous day of the market is taken into consideration and if even that day no transaction has been executed the last price of bid/offer is considered.

(f) In case in a market, where securities are listed, the uniform price system is in force, this price is taken into consideration for the evaluation.

For the evaluation of the assets of the mutual fund that are not listed in an organized market all the relevant information from the issuer are taken into consideration, as well as for the conditions in the market during the specific moment and the potential liquidation price of these assets.

c) Foreign exchange transactions

The expenses for the investments and the transactions during the said period that expressed in foreign currency, they are converted to the reference currency of the mutual fund according to the exchange rate of the day of the purchase, or the transaction.

The current value of the investments and other elements of the assets and liabilities that are expressed in foreign currency are converted to the reference currency of the investment compartments according to the exchange rate at the end of the period. Differences from the foreign currency conversion are offset with profit and losses.

The closing exchange rate of the foreign currencies versus Euro on June 30, 2026 is as follows:

1 EUR = 1.13940000 USD

1 EUR = 0.86178000 GBP

1 EUR = 1.62200000 CAD

1 EUR = 0.92240000 CHF

1 EUR = 11.31050000 NOK

d) Interest and income from dividends

For the calculation of the interest income the accrued interest is taken into consideration after deducting withholding taxes. Dividends are calculated on a pre-dividend basis net from withholding taxes.

e*) Set-up costs*

The set-up cost is amortized in five-year period at the expense of the respective investment compartments or according to their NAV.

f) Cash and time deposits

The investment compartments are also investing their assets in bank deposits and money market instruments, even if this is not its investment purpose. For more information regarding its cash and time deposits, please see below:

Notes to the financial statements of June 30, 2026

GMM FIXED INCOME BOND FUND

Current accounts and time deposits	Maturity periods	Amounts in EUR
Cash EUROBANK CYPRUS LTD (AUD)	Current account	-
Cash EUROBANK CYPRUS LTD (RUB)	Current account	-
Cash EUROBANK CYPRUS LTD (CNY)	Current account	-
Cash NATIONAL BANK OF GREECE (CYPRUS) LTD (EUR) CASH EUR NBG CYPRUS	Current account	96,09
Cash EUROBANK CYPRUS LTD (EUR)	Current account	50.606,64
Cash EUROBANK CYPRUS LTD (GBP)	Current account	-
CASH EUROBANK CYPRUS LTD (USD)	Current account	96.326,08
Cash EUROBANK CYPRUS LTD (ZAR)	Current account	-
Cash Optima Bank S.A. (EUR)	Margin account	141,77
Cash BETA SECURITIES SA (USD) BETA MARGIN ACC USD	Margin account	-
Cash BETA SECURITIES SA (EUR) BETA MARGIN ACC EUR	Margin account	.
		147.170,58

GMM BEST SELECTION BALANCED FUND

Current accounts and time deposits	Maturity periods	Amounts in EUR
Cash NATIONAL BANK OF GREECE (CYPRUS) LTD (EUR) CASH EUR NBG CYPRUS	Current account	-
Cash EUROBANK CYPRUS LTD (EUR)	Current account	453.381,85
Cash EUROBANK CYPRUS LTD (GBP)	Current account	22,64
CASH EUROBANK CYPRUS LTD (USD)	Current account	346.567,95
Cash BETA SECURITIES SA (EUR) BETA MARGIN ACC EUR	Margin account	1.159,62
		801.132,06

GMM KOLONA BALANCED FUND

Current accounts and time deposits	Maturity periods	Amounts in EUR
Cash ALPHA BANK CYPRUS (EUR) CASH EUR ALPHABANK CYPRUS	Current account	-
Cash NATIONAL BANK OF GREECE (CYPRUS) LTD (EUR) CASH EUR NBG CYPRUS	Current account	-
Cash EUROBANK CYPRUS LTD (EUR)	Current account	61.676,18
Cash EUROBANK CYPRUS LTD (GBP)	Current account	-
CASH EUROBANK CYPRUS LTD (USD)	Current account	8.668,54
Cash BETA SECURITIES SA (USD) BETA MARGIN ACC USD	Margin account	-
Cash BETA SECURITIES SA (EUR) BETA MARGIN ACC EUR	Margin account	-
		70.344,72

GMM GERAISTOS BALANCED FUND

Current accounts and time deposits	Maturity periods	Amounts in EUR
Cash EUROBANK CYPRUS LTD (CAD)	Current account	-
Cash NATIONAL BANK OF GREECE (CYPRUS) LTD (EUR) CASH EUR NBG CYPRUS	Current account	21.368,21
Cash ALPHA BANK CYPRUS (EUR) CASH EUR ALPHA CYPRUS	Current account	-
Cash EUROBANK CYPRUS LTD (EUR)	Current account	23.460,19
Cash EUROBANK CYPRUS LTD (GBP)	Current account	-
CASH EUROBANK CYPRUS LTD (USD)	Current account	28.424,01
Cash BETA SECURITIES SA (USD) BETA MARGIN ACC USD	Margin account	-
Cash BETA SECURITIES SA (EUR) BETA MARGIN ACC EUR	Margin account	-
		73.252,41

GMM MOMENTUM BALANCED FUND

Current accounts and time deposits	Maturity periods	Amounts in EUR
Cash Optima Bank S.A. (EUR)	Current account	0,96
Cash EUROBANK CYPRUS LTD (EUR)	Current account	130.556,40
Cash EUROBANK CYPRUS LTD (GBP)	Current account	-
Cash EUROBANK CYPRUS LTD (HKD)	Current account	-
CASH EUROBANK CYPRUS LTD (USD)	Current account	67.027,45
Cash INTERACTIVE BROKERS (EUR) INTERACTIVE MARGIN ACC EUR	Margin account	-
Cash BETA SECURITIES SA (USD) BETA MARGIN ACC USD	Margin account	-
Cash BETA SECURITIES SA (EUR) BETA MARGIN ACC EUR	Margin account	-
		197.584,81

GMM BLUE WATER BALANCED FUND

Current accounts and time deposits	Maturity periods	Amounts in EUR
Cash NATIONAL BANK OF GREECE (CYPRUS) LTD (EUR) CASH EUR NBG CYPRUS	Current account	79.984,00
Cash EUROBANK CYPRUS LTD (EUR)	Current account	16.092,62
Cash EUROBANK CYPRUS LTD (GBP)	Current account	5,66
Cash EUROBANK CYPRUS LTD (NOK)	Current account	0,35
Cash EUROBANK CYPRUS LTD (RUB)	Current account	-
CASH EUROBANK CYPRUS LTD (USD)	Current account	93.770,32
Cash EUROBANK CYPRUS LTD (ZAR)	Current account	4.288,53
Cash TRADESTASION Securities (USD) CASH USD TRADESTATION	Margin account	-
		194.141,48

GMM ASPENDOS BALANCED FUND

Current accounts and time deposits	Maturity periods	Amounts in EUR
Cash EUROBANK CYPRUS LTD (CNY) CASH CNY ERB CYPRUS	Current account	-
Cash NATIONAL BANK OF GREECE (CYPRUS) LTD (EUR)	Current account	4.722,00
Cash Optima Bank S.A. (EUR)	Current account	121,08
Cash EUROBANK CYPRUS LTD (EUR)	Current account	143.735,84
Cash EUROBANK CYPRUS LTD (RUB)	Current account	-
CASH EUROBANK CYPRUS LTD (USD)	Current account	16.580,44
Cash INTERACTIVE BROKERS (EUR) INTERACTIVE MARGIN ACC EUR	Margin account	-
Cash BETA SECURITIES SA (EUR) BETA MARGIN ACC EUR	Margin account	3.154,95
		168.314,31

GMM HERMES BALANCED FUND

Current accounts and time deposits	Maturity periods	Amounts in EUR
Cash NATIONAL BANK OF GREECE (CYPRUS) LTD (EUR) CASH EUR NBG CYPRUS	Current account	208.461,50
Cash EUROBANK CYPRUS LTD (EUR)	Current account	348.502,40
CASH EUROBANK CYPRUS LTD (USD)	Current account	64.696,18
		621.660,08

GMM KRITON GLOBAL ALLOCATION BALANCED FUND

Current accounts and time deposits	Maturity periods	Amounts in EUR
Cash EUROBANK CYPTUS LTD (CHF)	Current account	1.931,32
Cash EUROBANK CYPRUS LTD (DKK)	Current account	112,84
Cash NATIONAL BANK OF GREECE (CYPRUS) LTD (EUR) CASH EUR NBG CYPRUS	Current account	587,75
Cash EUROBANK CYPRUS LTD (EUR)	Current account	570,59
Cash EUROBANK CYPRUS LTD (GBP)	Current account	10.551,79
Cash NATIONAL BANK OF GREECE (CYPRUS) LTD (USD) CASH USD NBG CYPRUS	Current account	4.673,75
CASH EUROBANK CYPRUS LTD (USD)	Current account	87.135,94
		105.563,98

GMM ZEUS GLOBAL BALANCED FUND

Current accounts and time deposits	Maturity periods	Amounts in EUR
Cash EUROBANK CYPRUS LTD (CAD)	Current account	-
Cash EUROBANK CYPTUS LTD (CHF)	Current account	243,12
Cash NATIONAL BANK OF GREECE (CYPRUS) LTD (EUR) CASH EUR NBG CYPRUS	Current account	813,00
Cash ALPHA BANK CYPRUS (EUR) CASH EUR ALPHA CYPRUS	Current account	
Cash EUROBANK CYPRUS LTD (EUR)	Current account	16.194,87
Cash EUROBANK CYPRUS LTD (RUB)	Current account	-
Cash NATIONAL BANK OF GREECE (CYPRUS) LTD (USD) CASH USD NBG CYPRUS	Current account	-
CASH EUROBANK CYPRUS LTD (USD)	Current account	22.603,51
Cash BETA SECURITIES SA (EUR) BETA MARGIN ACC EUR	Margin account	1.258,34
Cash BETA SECURITIES SA (USD) BETA MARGIN ACC USD	Margin account	-
		41.112,84

3. Management fees and performance fees

The management fees that refer to the investment compartments are calculated on a daily basis on the average of the net value of the units during the month and have to be paid on a monthly basis.

The above mentioned management fees include compensation that relate to operations and activities carried out by the management company, or services that are performed either by the management company itself, or by external vendors, further to outsourcing agreements.

The following need to be clarified: a) the commissions and taxes in the transactions executed on behalf of each Investment Compartment are not related to the above management fees and burden the investment compartments according to the terms and conditions of the agreement of the and the executing companies. b) the fund administration services are not included in the management fee when they have been outsourced and c) for other operations and activities of the management company that are included in the management fee, when they are outsourced, there is no other burden on the investment compartments for these outsourced activities.

On June 30, 2026 these figures were as follows:

GMM FIXED INCOME BOND FUND (previous name GMM EMERGING MARKETS BOND FUND)	1,50% (R) 0,75 (I)
GMM KRITON GLOBAL ALLOCATION BALANCED FUND (previous name GMM DEVELOPED MARKETS BALANCED USD FUND)	1,25%
GMM BEST SELECTION BALANCED FUND	1,50%
GMM KOLONA BALANCED FUND	1,25%
GMM GERAISTOS BALANCED FUND	1,25%
GMM MOMENTUM GLOBAL BOND FUND (previous names GMM MOMENTUM BALANCED FUND & GMM THEMELIO BALANCED FUND	1,30%

GMM BLUE WATER INVESTMENTS BALANCED FUND	1,80%
GMM ASPENDOS BALANCED FUND	1,20%
GMM HERMES BALANCED FUND	0,38%
GMM ZEUS GLOBAL BALANCED FUND	1,30%

On top of the management fee, the Management Company is entitled to receive from the investment compartments (if this is foreseen in the relevant Rulebook's addendums) additional variable performance fee, calculated on the potential positive difference between the percentage change of the net unit price of the Investment Compartment during the reference year and the benchmark, as defined in the Rulebook's addendums. The percentage difference of the net unit price that is taken into consideration for the calculation of that fee, is defined by dividing the difference between the net unit price at the end of the reference year from the net unit price at the end of the previous year with the net unit price at the end of the previous year. The value of the benchmark for the same period is taken into consideration accordingly.

It is noted that the performance fee is paid to the Management Company even in the event that the UCITS has a negative performance, as long as it has exceeded the performance of its benchmark

Exceptionally for the first fiscal year, instead of the net unit price at the end of the previous year, the net unit price at inception date (10 Euros) will be taken into consideration, while the benchmark during the first fiscal year will also be considered.

There is a daily provision for this fee and the potential payment to the Management Company, after the final clearance at the end of the fiscal year, takes place within 10 calendar days from the end of the respective year. Basis for the calculation of the variable performance fee is the net unit price and the units in circulation that derive from previous day's evaluation.

The performance fee will be equal to the compensation that has been defined for the investment compartments multiplied with the difference between the net unit price before the benchmark and the targeted net unit price, as this derives from the return of the benchmark multiplied with the average number of units during the year.

The benchmark as well as the performance fee percentage per investment compartment is shown at the below table:

MUTUAL FUND	BENCHMARK	% COMPENSATION ON BECNHMARK
GMM Fixed Income Bond Fund (previous name GMM Emerging Markets Bond Fund)	5% Xtrackers II Eurozone Government Bond UCITS ETF & 35% iShares EUR High Yield Corporate Bond UCITS ETF & 30% Euribor 3 Month	Up to 20

GMM Kriton Global Allocation Balanced Fund (previous name GMM Developed Markets Balanced USD Fund)	Bloomberg Global EQ:FI 40:60 Index In EUR / in USD	Up to 17%
GMM Best Selection Balanced Fund	50% MSCI Eurozone 3-5 Yrs Select Government Bond EUR Index & 30% MSCI Euro Index & 20% 3 Month Euribor	Up to 20%
GMM Kolona Balanced Fund	40% MSCI Eurozone 3-5 Yrs Select Government Bond EUR Index & 40% MSCI Euro Index & 20% 3 Month Euribor	n/a
GMM Geraistos Balanced Fund	40% MSCI Eurozone 3-5 Yrs Select Government Bond EUR Index & 40% MSCI Euro Index & 20% 3 Month Euribor	n/a
GMM Momentum Global Bond Fund (previous names GMM Momentum Balanced Fund & GMM Themelio Balanced Fund)	70% Bloomberg Global Aggregate Bond Index EUR (H) & 30% Euribor 3 Month	Up to 20%
GMM Blue Water Balanced Fund	50% MSCI Eurozone 3-5 Yrs Select Government Bond EUR Index & 30% MSCI Euro Index & 20% 3 Month Euribor	Up to 20%
GMM Aspendos Balanced Fund	50% MSCI Eurozone 3-5 Yrs Select Government Bond EUR Index & 30% MSCI Euro Index & 20% 3 Month Euribor	Up to 15%
GMM Hermes Balanced Fund	40% Bloomberg Barclays Series EGreece Government All &40% FTSE ASE Large Cap & 20% Euribor 3 Month	Up to 15%
GMM Zeus Global Balanced Fund	60% Bloomberg Global Aggregate Bond Index EUR (H) & 20% MSCI Euro Index & 20% 3 Month Euribor	Up to 15%

4. Compensation of the custodian

As a return for the services provided the custodian is entitled to receive from the assets of the investment compartments compensation ("custodian fees"), paid at the end of each month, for the month elapsed, at an annual rate that does not exceed the one mentioned in the Prospectus. This percentage will be calculated on a daily basis on the net value of the unit that day for the entire period that the fee is calculated. The custodian can also receive a compensation that is related to the trades of the mutual fund.

5. Statement of changes in the investments

A list per investment compartment that will specify for each investment the total number of subscriptions and redemptions that took place for the reference period can be received without any cost, after submitting an application at the Management Company offices.

6. Brokerage commissions and commissions on transactions

This element refers to the brokerage transaction expenses and the commissions on transactions that relate to securities and derivatives.

The amounts that refer to the commissions on transactions appear on the profit and loss statement and the statement of changes in investments, in the category "brokerage commissions and commissions on transactions".

7. Exposure calculation and risk limits

The Risk Department of the Management Company calculates the total risk exposure of the investment compartments with the value at risk (VAR) method.

In case the investment compartments use derivatives instruments, including repurchase agreements, or securities lending transactions in order that additional leverage or risk exposure is created, the Risk Department takes into consideration this activity during the calculation of the total exposure.

Unless there is another limitation from the investment policy, the absolute VAR should not exceed 20% of the net asset value of the mutual fund. The Management Company uses non-parametrical techniques for the NAV calculation, avoiding in such a way the normal distribution hypothesis on the portfolio.

The historical VAR methods as well the Montecarlo Simulation method are the ones chosen. Derivatives instruments are calculated with the method of delta/gamma pricing (duration/convexity) that describes in an acceptable way the risks for the derivatives instruments used. Given the fact using OTC derivatives (that have a non-linear and complicated profile) is not allowed, this approach is considered acceptable and accurate.

(Value At Risk – VaR)

M/F	MAX Absolute VAR	CALCULATION METHOD	LOWEST VAR	HIGHEST VAR	AVERAGE VAR	TYPE	CONF. INTERV.	RETENTION PRRIOD	HISTORICAL
GMM FIXED INCOME BOND FUND	15%	Absolute VaR	5,52%	9,18%	7,49%	Historical Simulation	99%	20 days	250 observations
GMM KRITON GLOBAL ALLOCATION BALANCED FUND – EUR SHARE CLASS	20%	Absolute VaR	2,26%	5,07%	3,57%	Historical Simulation	99%	20 days	250 figures

GMM KRITON GLOBAL ALLOCATION BALANCED FUND – USD SHARE CLASS	20%	Absolute VaR	2,43%	3,79%	3,09%	Historical Simulation	99%	20 days	250 figures
GMM BEST SELECTION BALANCED FUND	17%	Absolute VaR	2,64%	4,33%	3,63%	Historical Simulation	99%	20 days	250 figures
GMM KOLONA BALANCED FUND	20%	Absolute VaR	6,09%	8,47%	6,91%	Historical Simulation	99%	20 days	250 figures
GMM GERAISTOS BALANCED FUND	20%	Absolute VaR	6,82%	13,32%	9,56%	Historical Simulation	99%	20 days	250 figures
GMM MOMENTUM GLOBAL BOND FUND	17%	Absolute VaR	4,70%	8,07%	6,55%	Historical Simulation	99%	20 days	250 figures
GMM BLUE WATER INVESTMENTS BALANCED FUND	17%	Absolute VaR	3,68%	5,37%	4,59%	Historical Simulation	99%	20 days	250 figures
GMM ASPENDOS BALANCED FUND	17%	Absolute VaR	3,28%	4,83%	4,11%	Historical Simulation	99%	20 days	250 figures
GMM HERMES BALANCED FUND	20%	Absolute VaR	2,43%	5,19%	4,26%	Historical Simulation	99%	20 days	250 figures
GMM ZEUS GLOBAL BALANCED FUND	20%	Absolute VaR	4,51%	6,64%	5,67%	Historical Simulation	99%	20 days	250 figures

Finally, please note that the Risk Department is regularly performing stress tests and back tests for all Investment Compartments.

8. Exposure in derivatives

During the reference period the following investment compartments of the mutual fund did not have any futures contracts open, either for foreign currency risk hedging or for their efficient management.

On 30/6/2026 the Investment Compartments were not holding open positions in derivatives products, futures, etc.

Additionally, during the reference period for the Annual Report no structured derivatives were used from the investment compartments, neither OTC derivatives, nor repurchase agreements and securities lending transactions, so that further leverage or risk exposure is created.

9. Non listed assets

On June 30, 2026 the investment compartments were holding the following non listed on an regulated market assets:

A) "CULINARY SERVUCES UK LTD" BOND 20/6/2009 (ISIN: GB00BBHXPS12)
GMM Fixed Income Bond Fund
GMM Best Selection Balanced Fund
GMM Blue Water Investments Balanced Fund
GMM Geraistos Balanced Fund

B) "CELTONA LTD" BOND 10/6/2026
GMM Fixed Income Bond Fund
GMM Best Selection Balanced Fund
GMM Blue Water Investments Balanced Fund
GMM Geraistos Balanced Fund

C) "ASTROBANK" BOND
GMM Zeus Global Balanced Fund

E) "MLS INNOBATION 5.3%" BOND (ISIN: GR GRC422116743)
GMM Hermes Balanced Fund

F) "BUKLEIA HOLDINGS LIMITED" BOND
GMM Best Selection Balanced Fund
GMM Blue Water Investments Balanced Fund

H) TRADEVISTA 5 year Unsecured 8% Bonds
GMM Momentum Global Bond Fund

I) CIRCLEROAD INVESTMENTS LTD BOND
GMM Zeus Balanced Fund

GMM Best Selection Balanced Fund

G) ATRON HEALTH MEDICAL PRODUCTS AND EQUIPMENT S.A. BOND
GMM Momentum Global Bond Fund
GMM Fixed Income Bond Fund
GMM Zeus Balanced Fund

K) CACR LIMITED BOND
GMM Momentum Global Bond Fund

L) TOLLIT CONSULTING LIMITED BOND
GMM Momentum Global Bond Fund
GMM Zeus Global Balanced Fund

The value of these non-listed in regulated markets securities are described in detail in the Investment Tables.

10. Events that followed

No events have taken place after June 30, 2026 and up to the date of this half-yearly report was prepared.

The Management Company

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