

PERFORMANCE SCENARIOS

September 2026 - Data 31/08/2026

Mutual Fund Performance Scenarios (Article 8 of Regulations (EU) 1286/2014, 2017/653 and 2021/2268)

Your return from each product depends on future market performance. Market developments are uncertain and cannot be accurately predicted. The performance scenarios have been produced assuming the maximum possible total cost of the products. Actual charges may be lower than those used as assumptions. The data do not take into account your personal tax status, which can also affect the amount you will get. The unfavourable, moderate and favourable scenarios presented are examples where the worst, average and best performance of products over the last 10 years is used and for periods when products do not have sufficient historical data, data from their benchmark or a representative index is used where the product does not use a benchmark. Markets could perform very differently in the future. The "Stress" scenario illustrates what you could get from each product in extreme market conditions.

GMM FIXED INCOME BOND FUND (CYF000000036)

Investment:10,000 EUR		In case of early departure 1 year	In case of early departure 3 years
Minimum: There is no minimum guaranteed return. You could lose some or all of your investment.			
Extreme scenario:	How much you might be refunded less costs.	7,040 EUR	7,260 EUR
	Average performance each year.	-29.6%	-10.1%
Adverse scenario:	How much you might be refunded less costs.	9,000 EUR	8,670 EUR
	Average performance each year.	-10.0%	-4.7%
Moderate scenario	How much you might be refunded less costs.	9,900 EUR	9,690 EUR
	Average performance each year.	-1.0%	-1.0%
Favorable scenario	How much you might be refunded less costs.	10,930 EUR	10,330 EUR
	Average performance each year.	9.3%	1.1%

The unfavourable scenario occurred for an investment between August 2022 - August 2023 (if you exit after 1 year) and between August 2025 - August 2026 (if you exit after 3 years).

The moderate scenario occurred or an investment between September 2017 - September 2018 (if you exit after 1 year) and between March 2018 - March 2021 (if you exit after 3 years).

The favourable scenario occurred for an investment between August 2021 - August 2022 (if you exit after 1 year) and between August 2019 - August 2022 (if you exit after 3 years).

GMM BEST SELECTION BALANCED FUND (CYF000000093)

Investment:10,000 EUR		In case of early departure 1 year	In case of early departure 3 years
Minimum: There is no minimum guaranteed return. You could lose some or all of your investment.			
Extreme scenario:	How much you might be refunded less costs.	7,010 EUR	8,250 EUR
	Average performance each year.	-29.9%	-6.2%
Adverse scenario:	How much you might be refunded less costs.	9,210 EUR	9,750 EUR
	Average performance each year.	-7.9%	-0.9%
Moderate scenario	How much you might be refunded less costs.	10,340 EUR	10,940 EUR
	Average performance each year.	3.4%	3.0%
Favorable scenario	How much you might be refunded less costs.	12,070 EUR	11,930 EUR
	Average performance each year.	20.7%	6.1%

The unfavourable scenario occurred for an investment between March 2019 - March 2020 (if you exit after 1 year) and between March 2017 - March 2020 (if you exit after 3 years).

The moderate scenario occurred or an investment between April 2017 - April 2018 (if you exit after 1 year) and between December 2017 - December 2020 (if you exit after 3 years).

The favourable scenario occurred for an investment between March 2020 - March 2021 (if you exit after 1 year) and between August 2023 - August 2026 (if you exit after 3 years).

GMM GERAISTOS BALANCED FUND (CYF000000135)

Investment:10,000 EUR		In case of early departure 1 year	In case of early departure 3 years
Minimum: There is no minimum guaranteed return. You could lose some or all of your investment.			
Extreme scenario:	How much you might be refunded less costs.	3,980 EUR	4,830 EUR
	Average performance each year.	-60.2%	-21.5%
Adverse scenario:	How much you might be refunded less costs.	7,030 EUR	6,500 EUR
	Average performance each year.	-29.7%	-13.4%
Moderate scenario	How much you might be refunded less costs.	11,010 EUR	13,430 EUR
	Average performance each year.	10.1%	10.3%
Favorable scenario	How much you might be refunded less costs.	19,630 EUR	20,590 EUR
	Average performance each year.	96.3%	27.2%

The unfavourable scenario occurred for an investment between March 2019 - March 2020 (if you exit after 1 year) and between March 2017 - March 2020 (if you exit after 3 years).

The moderate scenario occurred or an investment between January 2017 - January 2018 (if you exit after 1 year) and between February 2023 - February 2026 (if you exit after 3 years).

The favourable scenario occurred for an investment between October 2020 - October 2021 (if you exit after 1 year) and between July 2020 - July 2023 (if you exit after 3 years).

GMM KOLONA BALANCED FUND (CYF000000127)

Investment:10,000 EUR		In case of early departure 1 year	In case of early departure 3 years
Minimum: There is no minimum guaranteed return. You could lose some or all of your investment.			
Extreme scenario:	How much you might be refunded less costs.	4,860 EUR	4,710 EUR
	Average performance each year.	-51.4%	-22.2%
Adverse scenario:	How much you might be refunded less costs.	7,740 EUR	8,610 EUR
	Average performance each year.	-22.6%	-4.9%
Moderate scenario	How much you might be refunded less costs.	10,950 EUR	13,020 EUR
	Average performance each year.	9.5%	9.2%
Favorable scenario	How much you might be refunded less costs.	18,160 EUR	16,750 EUR
	Average performance each year.	81.6%	18.8%

The unfavourable scenario occurred for an investment between July 2019 - July 2020 (if you exit after 1 year) and between October 2017 - October 2020 (if you exit after 3 years).

The moderate scenario occurred or an investment between March 2021 - March 2022 (if you exit after 1 year) and between February 2022 - February 2025 (if you exit after 3 years).

The favourable scenario occurred for an investment between October 2020 - October 2021 (if you exit after 1 year) and between July 2020 - July 2023 (if you exit after 3 years).

GMM BLUE WATER INVESTMENTS BALANCED FUND (CYF000000176)

Investment:10,000 EUR		In case of early departure 1 year	In case of early departure 3 years
Minimum: There is no minimum guaranteed return. You could lose some or all of your investment.			
Extreme scenario:	How much you might be refunded less costs.	6,610 EUR	7,760 EUR
	Average performance each year.	-33.9%	-8.1%
Adverse scenario:	How much you might be refunded less costs.	9,050 EUR	8,670 EUR
	Average performance each year.	-9.5%	-4.6%
Moderate scenario	How much you might be refunded less costs.	9,900 EUR	9,680 EUR
	Average performance each year.	-1.0%	-1.1%
Favorable scenario	How much you might be refunded less costs.	10,990 EUR	10,300 EUR
	Average performance each year.	9.9%	1.0%

The unfavourable scenario occurred for an investment between January 2022 - January 2023 (if you exit after 1 year) and between August 2025 - August 2026 (if you exit after 3 years).

The moderate scenario occurred or an investment between May 2017 - May 2018 (if you exit after 1 year) and between December 2021 - December 2024 (if you exit after 3 years).

The favourable scenario occurred for an investment between March 2020 - March 2021 (if you exit after 1 year) and between November 2018 - November 2021 (if you exit after 3 years).

Investment:10,000 EUR		In case of early departure 1 year	In case of early departure 3 years
Minimum: There is no minimum guaranteed return. You could lose some or all of your investment.			
Extreme scenario:	How much you might be refunded less costs.	4,850 EUR	4,800 EUR
	Average performance each year.	-51.5%	-21.7%
Adverse scenario:	How much you might be refunded less costs.	7,630 EUR	7,500 EUR
	Average performance each year.	-23.7%	-9.1%
Moderate scenario	How much you might be refunded less costs.	10,100 EUR	9,980 EUR
	Average performance each year.	1.0%	-0.1%
Favorable scenario	How much you might be refunded less costs.	11,560 EUR	12,950 EUR
	Average performance each year.	15.6%	9.0%

The unfavourable scenario occurred for an investment between December 2021 - December 2022 (if you exit after 1 year) and between December 2019 - December 2022 (if you exit after 3 years).

The moderate scenario occurred or an investment between January 2021 - January 2022 (if you exit after 1 year) and between February 2022 - February 2025 (if you exit after 3 years).

The favourable scenario occurred for an investment between March 2020 - March 2021 (if you exit after 1 year) and between December 2022 - December 2025 (if you exit after 3 years).

GMM ASPENDOS BALANCED FUND (CYF000000267)

Investment:10,000 EUR		In case of early departure 1 year	In case of early departure 3 years
Minimum: There is no minimum guaranteed return. You could lose some or all of your investment.			
Extreme scenario:	How much you might be refunded less costs.	6,730 EUR	7,800 EUR
	Average performance each year.	-32.7%	-7.9%
Adverse scenario:	How much you might be refunded less costs.	8,810 EUR	8,800 EUR
	Average performance each year.	-11.9%	-4.2%
Moderate scenario	How much you might be refunded less costs.	10,250 EUR	10,680 EUR
	Average performance each year.	2.5%	2.2%
Favorable scenario	How much you might be refunded less costs.	11,800 EUR	12,160 EUR
	Average performance each year.	18.0%	6.7%

The unfavourable scenario occurred for an investment between March 2019 - March 2020 (if you exit after 1 year) and between March 2017 - March 2020 (if you exit after 3 years).

The moderate scenario occurred or an investment between February 2020 - February 2021 (if you exit after 1 year) and between September 2018 - September 2021 (if you exit after 3 years).

The favourable scenario occurred for an investment between March 2020 - March 2021 (if you exit after 1 year) and between January 2023 - January 2026 (if you exit after 3 years).

GMM HERMES BALANCED FUND (CYF000000432)

Investment:10,000 EUR		In case of early departure 1 year	In case of early departure 3 years
Minimum: There is no minimum guaranteed return. You could lose some or all of your investment.			
Extreme scenario:	How much you might be refunded less costs.	720 EUR	1,110 EUR
	Average performance each year.	-92.8%	-52.0%
Adverse scenario:	How much you might be refunded less costs.	8,560 EUR	8,460 EUR
	Average performance each year.	-14.4%	-5.4%
Moderate scenario	How much you might be refunded less costs.	10,430 EUR	11,360 EUR
	Average performance each year.	4.3%	4.3%
Favorable scenario	How much you might be refunded less costs.	13,470 EUR	13,740 EUR
	Average performance each year.	34.7%	11.2%

The unfavourable scenario occurred for an investment between March 2019 - March 2020 (if you exit after 1 year) and between March 2017 - March 2020 (if you exit after 3 years).

The moderate scenario occurred or an investment between February 2021 - February 2022 (if you exit after 1 year) and between November 2016 - November 2019 (if you exit after 3 years).

The favourable scenario occurred for an investment between March 2020 - March 2021 (if you exit after 1 year) and between March 2020 - March 2023 (if you exit after 3 years).

Investment:10,000 USD		In case of early departure 1 year	In case of early departure 3 years
Minimum: There is no minimum guaranteed return. You could lose some or all of your investment.			
Extreme scenario:	How much you might be refunded less costs.	4,710 USD	7,120 USD
	Average performance each year.	-52.9%	-10.7%
Adverse scenario:	How much you might be refunded less costs.	8,160 USD	7,470 USD
	Average performance each year.	-18.4%	-9.3%
Moderate scenario	How much you might be refunded less costs.	10,010 USD	9,780 USD
	Average performance each year.	0.1%	-0.8%
Favorable scenario	How much you might be refunded less costs.	11,520 USD	13,530 USD
	Average performance each year.	15.2%	10.6%

The unfavourable scenario occurred for an investment between September 2021 - September 2022 (if you exit after 1 year) and between September 2019 - September 2022 (if you exit after 3 years).

The moderate scenario occurred or an investment between November 2016 - November 2017 (if you exit after 1 year) and between July 2021 - July 2024 (if you exit after 3 years).

The favourable scenario occurred for an investment between January 2025 - January 2026 (if you exit after 1 year) and between September 2022 - September 2025 (if you exit after 3 years).

GMM KRITON GLOBAL ALLOCATION BALANCED FUND-EUR (CYF000000051)

Investment:10,000 EUR		In case of early departure 1 year	In case of early departure 3 years
Minimum: There is no minimum guaranteed return. You could lose some or all of your investment.			
Extreme scenario:	How much you might be refunded less costs.	5,130 EUR	7,360 EUR
	Average performance each year.	-48.7%	-9.7%
Adverse scenario:	How much you might be refunded less costs.	7,990 EUR	7,760 EUR
	Average performance each year.	-20.1%	-8.1%
Moderate scenario	How much you might be refunded less costs.	9,940 EUR	9,820 EUR
	Average performance each year.	-0.6%	-0.6%
Favorable scenario	How much you might be refunded less costs.	10,880 EUR	11,810 EUR
	Average performance each year.	8.8%	5.7%

The unfavourable scenario occurred for an investment between January 2020 - January 2021 (if you exit after 1 year) and between March 2017 - March 2020 (if you exit after 3 years).

The moderate scenario occurred or an investment between July 2022 - July 2023 (if you exit after 1 year) and between May 2020 - May 2023 (if you exit after 3 years).

The favourable scenario occurred for an investment between February 2024 - February 2025 (if you exit after 1 year) and between May 2023 - May 2026 (if you exit after 3 years).

GMM ZEUS GLOBAL BALANCED FUND (CYF000000580)

Investment:10,000 EUR		In case of early departure 1 year	In case of early departure 3 years
Minimum: There is no minimum guaranteed return. You could lose some or all of your investment.			
Extreme scenario:	How much you might be refunded less costs.	7,260 EUR	7,470 EUR
	Average performance each year.	-27.4%	-9.2%
Adverse scenario:	How much you might be refunded less costs.	9,310 EUR	9,280 EUR
	Average performance each year.	-6.9%	-2.5%
Moderate scenario	How much you might be refunded less costs.	10,180 EUR	10,540 EUR
	Average performance each year.	1.8%	1.8%
Favorable scenario	How much you might be refunded less costs.	11,270 EUR	12,110 EUR
	Average performance each year.	12.7%	6.6%

The unfavourable scenario occurred for an investment between March 2019 - March 2020 (if you exit after 1 year) and between March 2017 - March 2020 (if you exit after 3 years).

The moderate scenario occurred or an investment between September 2022 - September 2023 (if you exit after 1 year) and between July 2020 - July 2023 (if you exit after 3 years).

The favourable scenario occurred for an investment between April 2023 - April 2024 (if you exit after 1 year) and between April 2023 - April 2026 (if you exit after 3 years).

Investment:10,000 EUR		In case of early departure 1 year	In case of early departure 3 years
Minimum: There is no minimum guaranteed return. You could lose some or all of your investment.			
Extreme scenario:	How much you might be refunded less costs.	7,290 EUR	8,330 EUR
	Average performance each year.	-27.1%	-5.9%
Adverse scenario:	How much you might be refunded less costs.	8,810 EUR	7,770 EUR
	Average performance each year.	-11.9%	-8.1%
Moderate scenario	How much you might be refunded less costs.	9,870 EUR	9,580 EUR
	Average performance each year.	-1.3%	-1.4%
Favorable scenario	How much you might be refunded less costs.	11,110 EUR	10,240 EUR
	Average performance each year.	11.1%	0.8%

The unfavourable scenario occurred for an investment between March 2019 - March 2020 (if you exit after 1 year) and between May 2025 - August 2026 (if you exit after 3 years).

The moderate scenario occurred or an investment between August 2017 - August 2018 (if you exit after 1 year) and between November 2017 - November 2020 (if you exit after 3 years).

The favourable scenario occurred for an investment between March 2020 - March 2021 (if you exit after 1 year) and between August 2016 - August 2019 (if you exit after 3 years).

HELLAS - CYPRUS RECOVERY MUTUAL FUND (CYF000000010)

Investment:10,000 EUR		In case of early departure 1 year	In case of early departure 5 years
Minimum: There is no minimum guaranteed return. You could lose some or all of your investment.			
Extreme scenario:	How much you might be refunded less costs.	5,420 EUR	5,900 EUR
	Average performance each year.	-45.8%	-10.0%
Adverse scenario:	How much you might be refunded less costs.	8,490 EUR	9,540 EUR
	Average performance each year.	-15.1%	-0.9%
Moderate scenario	How much you might be refunded less costs.	10,390 EUR	11,260 EUR
	Average performance each year.	3.9%	2.4%
Favorable scenario	How much you might be refunded less costs.	12,670 EUR	13,820 EUR
	Average performance each year.	26.7%	6.7%

The unfavourable scenario occurred for an investment between January 2018 - January 2019 (if you exit after 1 year) and between January 2018 - January 2023 (if you exit after 5 years).

The moderate scenario occurred or an investment between July 2022 - July 2023 (if you exit after 1 year) and between March 2019 - March 2024 (if you exit after 5 years).

The favourable scenario occurred for an investment between March 2020 - March 2021 (if you exit after 1 year) and between March 2020 - March 2025 (if you exit after 5 years).

GLOBAL BALANCED FoFs SALAMIS V.C.I.C. PLC (CYF000000903)

Investment:10,000 EUR		In case of early departure 1 year	In case of early departure 5 years
Minimum: There is no minimum guaranteed return. You could lose some or all of your investment.			
Extreme scenario:	How much you might be refunded less costs.	7,260 EUR	7,270 EUR
	Average performance each year.	-27.4%	-6.2%
Adverse scenario:	How much you might be refunded less costs.	8,700 EUR	9,280 EUR
	Average performance each year.	-13.0%	-1.5%
Moderate scenario	How much you might be refunded less costs.	10,040 EUR	9,800 EUR
	Average performance each year.	0.4%	-0.4%
Favorable scenario	How much you might be refunded less costs.	11,370 EUR	10,700 EUR
	Average performance each year.	13.7%	1.4%

The unfavourable scenario occurred for an investment between December 2021 - December 2022 (if you exit after 1 year) and between September 2018 - September 2023 (if you exit after 5 years).

The moderate scenario occurred or an investment between December 2019 - December 2020 (if you exit after 1 year) and between November 2020 - November 2025 (if you exit after 5 years).

The favourable scenario occurred for an investment between March 2020 - March 2021 (if you exit after 1 year) and between March 2020 - March 2025 (if you exit after 5 years).