PERFORMACE SCENARIOS
November 2026 - Data 31/10/2026

Mutual Fund Performance Scenarios (Article 8 of Regulations (EU) 1286/2014, 2017/653 and 2021/2268)
Your rerurn from each product depends on future market performance. Market developments are uncertain and cannot be accurately predicted. The performance scenarios have been produced assuming the maximum possible total cost of the products. Actual charges may be lower than those used as assumptions. The data do not take into account your personal tax status, which can also affect the amount you will get. The unfavourable, moderate and favourable scenarios presented are examples where the worst, average and best performance of products over the last 10 years is used and for periods when products do not have sufficient historical data, data from their benchmark or a representative index is used where the product does not use a benchmark. Markets could perform very differently in the future. The "Stress" scenario illustrates what you could get from each product in extreme market conditions.

GMM FIXED INCOME BOND FUND (CYF000000036)

Investment:10,000 EUR		In case of early departure 1 year	In case of early departure 3 years
Minimum: There is no minimum guaranteed return. You could lose some or all of your investment.			
Extreme scenario:	How much you might be refunded less costs.	6,790 EUR	7,260 EUR
	Average performance each year.	-32.1%	-10.1%
Adverse scenario:	How much you might be refunded less costs.	9,000 EUR	8,410 EUR
	Average performance each year.	-10.0%	-5.6%
Moderate scenario	How much you might be refunded less costs.	9,880 EUR	9,660 EUR
	Average performance each year.	-1.2%	-1.1%
Favorable scenario	How much you might be refunded less costs.	10,930 EUR	10,330 EUR
	Average performance each year.	9.3%	1.1%

The unfavourable scenario occurred for an investment between August 2022 - August 2023 (if you exit after 1 year) and between October 2025 - October 2026 (if you exit after 3 years).
The moderate scenario occurred or an investment between June 2017 - June 2018 (if you exit after 1 year) and between January 2018 - January 2021 (if you exit after 3 years).
The favourable scenario occurred for an investment between August 2021 - August 2022 (if you exit after 1 year) and between August 2019 - August 2022 (if you exit after 3 years).

GMM BEST SELECTION BALANCED FUND (CYF000000093)

Investment:10,000 EUR		In case of early departure 1 year	In case of early departure 3 years
Minimum: There is no minimum guaranteed return. You could lose some or all of your investment.			
Extreme scenario:	How much you might be refunded less costs.	6,990 EUR	8,280 EUR
	Average performance each year.	-30.1%	-6.1%
Adverse scenario:	How much you might be refunded less costs.	9,210 EUR	9,750 EUR
	Average performance each year.	-7.9%	-0.9%
Moderate scenario	How much you might be refunded less costs.	10,340 EUR	10,950 EUR
	Average performance each year.	3.4%	3.1%
Favorable scenario	How much you might be refunded less costs.	12,070 EUR	12,000 EUR
	Average performance each year.	20.7%	6.3%

The unfavourable scenario occurred for an investment between March 2019 - March 2020 (if you exit after 1 year) and between March 2017 - March 2020 (if you exit after 3 years).
The moderate scenario occurred or an investment between April 2017 - April 2018 (if you exit after 1 year) and between January 2018 - January 2021 (if you exit after 3 years).
The favourable scenario occurred for an investment between March 2020 - March 2021 (if you exit after 1 year) and between October 2023 - October 2026 (if you exit after 3 years).

GMM GERAISTOS BALANCED FUND (CYF000000135)

Investment:10,000 EUR		In case of early departure 1 year	In case of early departure 3 years
Minimum: There is no minimum guaranteed return. You could lose some or all of your investment.			
Extreme scenario:	How much you might be refunded less costs.	4,020 EUR	4,380 EUR
	Average performance each year.	-59.8%	-24.1%
Adverse scenario:	How much you might be refunded less costs.	7,030 EUR	6,500 EUR
	Average performance each year.	-29.7%	-13.4%
Moderate scenario	How much you might be refunded less costs.	11,010 EUR	13,540 EUR
	Average performance each year.	10.1%	10.6%
Favorable scenario	How much you might be refunded less costs.	19,630 EUR	20,590 EUR
	Average performance each year.	96.3%	27.2%

The unfavourable scenario occurred for an investment between March 2019 - March 2020 (if you exit after 1 year) and between March 2017 - March 2020 (if you exit after 3 years).
The moderate scenario occurred or an investment between January 2017 - January 2018 (if you exit after 1 year) and between February 2022 - February 2025 (if you exit after 3 years).
The favourable scenario occurred for an investment between October 2020 - October 2021 (if you exit after 1 year) and between July 2020 - July 2023 (if you exit after 3 years).

GMM KOLONA BALANCED FUND (CYF000000127)

Investment:10,000 EUR		In case of early departure 1 year	In case of early departure 3 years
Minimum: There is no minimum guaranteed return. You could lose some or all of your investment.			
Extreme scenario:	How much you might be refunded less costs.	4,800 EUR	4,800 EUR
	Average performance each year.	-52.0%	-21.7%
Adverse scenario:	How much you might be refunded less costs.	7,740 EUR	8,610 EUR
	Average performance each year.	-22.6%	-4.9%
Moderate scenario	How much you might be refunded less costs.	10,940 EUR	13,080 EUR
	Average performance each year.	9.4%	9.3%
Favorable scenario	How much you might be refunded less costs.	18,160 EUR	16,750 EUR
	Average performance each year.	81.6%	18.8%

The unfavourable scenario occurred for an investment between July 2019 - July 2020 (if you exit after 1 year) and between October 2017 - October 2020 (if you exit after 3 years).
The moderate scenario occurred or an investment between April 2017 - April 2018 (if you exit after 1 year) and between February 2022 - February 2025 (if you exit after 3 years).
The favourable scenario occurred for an investment between October 2020 - October 2021 (if you exit after 1 year) and between July 2020 - July 2023 (if you exit after 3 years).

GMM BLUE WATER INVESTMENTS BALANCED FUND (CYF000000176)

Investment:10,000 EUR		In case of early departure 1 year	In case of early departure 3 years
Minimum: There is no minimum guaranteed return. You could lose some or all of your investment.			
Extreme scenario:	How much you might be refunded less costs.	6,630 EUR	7,770 EUR
	Average performance each year.	-33.7%	-8.1%
Adverse scenario:	How much you might be refunded less costs.	9,050 EUR	8,720 EUR
	Average performance each year.	-9.5%	-4.5%
Moderate scenario	How much you might be refunded less costs.	9,890 EUR	9,670 EUR
	Average performance each year.	-1.1%	-1.1%
Favorable scenario	How much you might be refunded less costs.	10,990 EUR	10,300 EUR
	Average performance each year.	9.9%	1.0%

The unfavourable scenario occurred for an investment between January 2022 - January 2023 (if you exit after 1 year) and between October 2025 - October 2026 (if you exit after 3 years).
The moderate scenario occurred or an investment between November 2022 - November 2023 (if you exit after 1 year) and between March 2019 - March 2022 (if you exit after 3 years).
The favourable scenario occurred for an investment between March 2020 - March 2021 (if you exit after 1 year) and between November 2018 - November 2021 (if you exit after 3 years).

GMM MOMENTUM GLOBAL BOND FUND (CYF000000168)

Investment:10,000 EUR		In case of early departure 1 year	In case of early departure 3 years
Minimum: There is no minimum guaranteed return. You could lose some or all of your investment.			
Extreme scenario:	How much you might be refunded less costs.	4,940 EUR	4,770 EUR
	Average performance each year.	-50.6%	-21.9%
Adverse scenario:	How much you might be refunded less costs.	7,630 EUR	7,500 EUR
	Average performance each year.	-23.7%	-9.1%
Moderate scenario	How much you might be refunded less costs.	10,090 EUR	10,000 EUR
	Average performance each year.	0.9%	0.0%
Favorable scenario	How much you might be refunded less costs.	11,560 EUR	12,950 EUR
	Average performance each year.	15.6%	9.0%

The unfavourable scenario occurred for an investment between December 2021 - December 2022 (if you exit after 1 year) and between December 2019 - December 2022 (if you exit after 3 years).
The moderate scenario occurred or an investment between January 2021 - January 2022 (if you exit after 1 year) and between October 2017 - October 2020 (if you exit after 3 years).
The favourable scenario occurred for an investment between March 2020 - March 2021 (if you exit after 1 year) and between December 2022 - December 2025 (if you exit after 3 years).

GMM ASPENDOS BALANCED FUND (CYF000000267)

Investment:10,000 EUR		In case of early departure 1 year	In case of early departure 3 years
Minimum: There is no minimum guaranteed return. You could lose some or all of your investment.			
Extreme scenario:	How much you might be refunded less costs.	6,740 EUR	7,800 EUR
	Average performance each year.	-32.6%	-7.9%
Adverse scenario:	How much you might be refunded less costs.	8,810 EUR	8,800 EUR
	Average performance each year.	-11.9%	-4.2%
Moderate scenario	How much you might be refunded less costs.	10,260 EUR	10,730 EUR
	Average performance each year.	2.6%	2.4%
Favorable scenario	How much you might be refunded less costs.	11,800 EUR	12,270 EUR
	Average performance each year.	18.0%	7.0%

The unfavourable scenario occurred for an investment between March 2019 - March 2020 (if you exit after 1 year) and between March 2017 - March 2020 (if you exit after 3 years).
The moderate scenario occurred or an investment between February 2020 - February 2021 (if you exit after 1 year) and between October 2018 - October 2021 (if you exit after 3 years).
The favourable scenario occurred for an investment between March 2020 - March 2021 (if you exit after 1 year) and between September 2023 - September 2026 (if you exit after 3 years).

GMM HERMES BALANCED FUND (CYF000000432)

Investment:10,000 EUR		In case of early departure 1 year	In case of early departure 3 years
Minimum: There is no minimum guaranteed return. You could lose some or all of your investment.			
Extreme scenario:	How much you might be refunded less costs.	700 EUR	1,160 EUR
	Average performance each year.	-93.0%	-51.3%
Adverse scenario:	How much you might be refunded less costs.	8,560 EUR	8,460 EUR
	Average performance each year.	-14.4%	-5.4%
Moderate scenario	How much you might be refunded less costs.	10,400 EUR	11,370 EUR
	Average performance each year.	4.0%	4.4%
Favorable scenario	How much you might be refunded less costs.	13,470 EUR	13,740 EUR
	Average performance each year.	34.7%	11.2%

The unfavourable scenario occurred for an investment between March 2019 - March 2020 (if you exit after 1 year) and between March 2017 - March 2020 (if you exit after 3 years).
The moderate scenario occurred or an investment between June 2018 - June 2019 (if you exit after 1 year) and between November 2016 - November 2019 (if you exit after 3 years).
The favourable scenario occurred for an investment between March 2020 - March 2021 (if you exit after 1 year) and between March 2020 - March 2023 (if you exit after 3 years).

GMM KRITON GLOBAL ALLOCATION BALANCED FUND-USD (CYF000000515)

Investment:10,000 USD		In case of early departure 1 year	In case of early departure 3 years
Minimum: There is no minimum guaranteed return. You could lose some or all of your investment.			
Extreme scenario:	How much you might be refunded less costs.	4,900 USD	6,470 USD
	Average performance each year.	-51.0%	-13.5%
Adverse scenario:	How much you might be refunded less costs.	8,160 USD	7,470 USD
	Average performance each year.	-18.4%	-9.3%
Moderate scenario	How much you might be refunded less costs.	10,020 USD	9,850 USD
	Average performance each year.	0.2%	-0.5%
Favorable scenario	How much you might be refunded less costs.	11,520 USD	13,530 USD
	Average performance each year.	15.2%	10.6%

The unfavourable scenario occurred for an investment between September 2021 - September 2022 (if you exit after 1 year) and between September 2019 - September 2022 (if you exit after 3 years).
The moderate scenario occurred or an investment between August 2020 - August 2021 (if you exit after 1 year) and between March 2021 - March 2024 (if you exit after 3 years).
The favourable scenario occurred for an investment between January 2025 - January 2026 (if you exit after 1 year) and between September 2022 - September 2025 (if you exit after 3 years).

GMM KRITON GLOBAL ALLOCATION BALANCED FUND-EUR (CYF000000051)

Investment:10,000 EUR		In case of early departure 1 year	In case of early departure 3 years
Minimum: There is no minimum guaranteed return. You could lose some or all of your investment.			
Extreme scenario:	How much you might be refunded less costs.	4,950 EUR	7,430 EUR
	Average performance each year.	-50.5%	-9.4%
Adverse scenario:	How much you might be refunded less costs.	7,990 EUR	7,760 EUR
	Average performance each year.	-20.1%	-8.1%
Moderate scenario	How much you might be refunded less costs.	9,970 EUR	9,870 EUR
	Average performance each year.	-0.3%	-0.4%
Favorable scenario	How much you might be refunded less costs.	10,880 EUR	11,850 EUR
	Average performance each year.	8.8%	5.8%

The unfavourable scenario occurred for an investment between March 2017 - March 2020 (if you exit after 3 years) and between January 2020 - January 2021 (if you exit after 1 year).
The moderate scenario occurred or an investment between May 2020 - May 2023 (if you exit after 3 years) and between August 2022 - August 2023 (if you exit after 1 year).
The favourable scenario occurred for an investment between October 2023 - October 2026 (if you exit after 3 years) and between February 2024 - February 2025 (if you exit after 1 year).

GMM ZEUS GLOBAL BALANCED FUND (CYF000000580)

Investment:10,000 EUR		In case of early departure 1 year	In case of early departure 3 years
Minimum: There is no minimum guaranteed return. You could lose some or all of your investment.			
Extreme scenario:	How much you might be refunded less costs.	7,280 EUR	7,310 EUR
	Average performance each year.	-27.2%	-9.9%
Adverse scenario:	How much you might be refunded less costs.	9,310 EUR	9,280 EUR
	Average performance each year.	-6.9%	-2.5%
Moderate scenario	How much you might be refunded less costs.	10,190 EUR	10,560 EUR
	Average performance each year.	1.9%	1.8%
Favorable scenario	How much you might be refunded less costs.	11,270 EUR	12,110 EUR
	Average performance each year.	12.7%	6.6%

The unfavourable scenario occurred for an investment between March 2019 - March 2020 (if you exit after 1 year) and between March 2017 - March 2020 (if you exit after 3 years).
The moderate scenario occurred or an investment between September 2022 - September 2023 (if you exit after 1 year) and between August 2022 - August 2025 (if you exit after 3 years).
The favourable scenario occurred for an investment between April 2023 - April 2024 (if you exit after 1 year) and between April 2023 - April 2026 (if you exit after 3 years).

GMM GLOBAL ENERGY EQUITY FUND (CYF000003824)

Investment:10,000 EUR		In case of early departure 1 year	In case of early departure 3 years
Minimum: There is no minimum guaranteed return. You could lose some or all of your investment.			
Extreme scenario:	How much you might be refunded less costs.	6,660 EUR	6,660 EUR
	Average performance each year.	-33.4%	-12.7%
Adverse scenario:	How much you might be refunded less costs.	7,260 EUR	7,680 EUR
	Average performance each year.	-27.4%	-8.4%
Moderate scenario	How much you might be refunded less costs.	11,360 EUR	15,690 EUR
	Average performance each year.	13.6%	16.2%
Favorable scenario	How much you might be refunded less costs.	26,480 EUR	28,730 EUR
	Average performance each year.	164.8%	42.2%

The unfavourable scenario occurred for an investment between June 2024 - June 2025 (if you exit after 1 year) and between February 2024 - October 2026 (if you exit after 3 years).
The moderate scenario occurred or an investment between September 2025 - September 2026 (if you exit after 1 year) and between September 2019 - September 2022 (if you exit after 3 years).
The favourable scenario occurred for an investment between May 2022 - May 2023 (if you exit after 1 year) and between February 2021 - February 2024 (if you exit after 3 years).

GMM ARTIFICIAL INTELLIGENCE & TECHNOLOGY EQUITY FUND (CYF000003832)

Investment:10,000 EUR		In case of early departure 1 year	In case of early departure 3 years
Minimum: There is no minimum guaranteed return. You could lose some or all of your investment.			
Extreme scenario:	How much you might be refunded less costs.	3,930 EUR	4,100 EUR
	Average performance each year.	-60.7%	-25.7%
Adverse scenario:	How much you might be refunded less costs.	7,290 EUR	10,570 EUR
	Average performance each year.	-27.1%	1.8%
Moderate scenario	How much you might be refunded less costs.	11,670 EUR	15,570 EUR
	Average performance each year.	16.7%	15.9%
Favorable scenario	How much you might be refunded less costs.	15,050 EUR	21,000 EUR
	Average performance each year.	50.5%	28.0%

The unfavourable scenario occurred for an investment between December 2021 - December 2022 (if you exit after 1 year) and between December 2019 - December 2022 (if you exit after 3 years).
The moderate scenario occurred or an investment between February 2017 - February 2018 (if you exit after 1 year) and between March 2023 - March 2026 (if you exit after 3 years).
The favourable scenario occurred for an investment between February 2023 - February 2024 (if you exit after 1 year) and between December 2018 - December 2021 (if you exit after 3 years).

GMM MINST GLOBAL BOND FUND (CYF000000143)

Investment:10,000 EUR		In case of early departure 1 year	In case of early departure 3 years
Minimum: There is no minimum guaranteed return. You could lose some or all of your investment.			
Extreme scenario:	How much you might be refunded less costs.	7,260 EUR	8,210 EUR
	Average performance each year.	-27.4%	-6.3%
Adverse scenario:	How much you might be refunded less costs.	8,810 EUR	7,600 EUR
	Average performance each year.	-11.9%	-8.7%
Moderate scenario	How much you might be refunded less costs.	9,860 EUR	9,560 EUR
	Average performance each year.	-1.4%	-1.5%
Favorable scenario	How much you might be refunded less costs.	11,110 EUR	10,240 EUR
	Average performance each year.	11.1%	0.8%

The unfavourable scenario occurred for an investment between March 2019 - March 2020 (if you exit after 1 year) and between May 2025 - October 2026 (if you exit after 3 years).
The moderate scenario occurred or an investment between October 2017 - October 2018 (if you exit after 1 year) and between July 2017 - July 2020 (if you exit after 3 years).
The favourable scenario occurred for an investment between March 2020 - March 2021 (if you exit after 1 year) and between November 2016 - November 2019 (if you exit after 3 years).

HELLAS - CYPRUS RECOVERY MUTUAL FUND (CYF000000010)

Investment:10,000 EUR		In case of early departure 1 year	In case of early departure 5 years
Minimum: There is no minimum guaranteed return. You could lose some or all of your investment.			
Extreme scenario:	How much you might be refunded less costs.	5,220 EUR	6,190 EUR
	Average performance each year.	-47.8%	-9.1%
Adverse scenario:	How much you might be refunded less costs.	8,490 EUR	9,540 EUR
	Average performance each year.	-15.1%	-0.9%
Moderate scenario	How much you might be refunded less costs.	10,370 EUR	11,220 EUR
	Average performance each year.	3.7%	2.3%
Favorable scenario	How much you might be refunded less costs.	12,670 EUR	13,820 EUR
	Average performance each year.	26.7%	6.7%

The unfavourable scenario occurred for an investment between January 2018 - January 2019 (if you exit after 1 year) and between January 2018 - January 2023 (if you exit after 5 years).
The moderate scenario occurred or an investment between February 2021 - February 2022 (if you exit after 1 year) and between November 2018 - November 2023 (if you exit after 5 years).
The favourable scenario occurred for an investment between March 2020 - March 2021 (if you exit after 1 year) and between March 2020 - March 2025 (if you exit after 5 years).

GLOBAL BALANCED FoFs SALAMIS VCIC PLC (10099)

Investment:10,000 EUR		In case of early departure 1 year	In case of early departure 5 years
Minimum: There is no minimum guaranteed return. You could lose some or all of your investment.			
Extreme scenario:	How much you might be refunded less costs.	7,280 EUR	7,340 EUR
	Average performance each year.	-27.2%	-6.0%
Adverse scenario:	How much you might be refunded less costs.	8,700 EUR	9,280 EUR
	Average performance each year.	-13.0%	-1.5%
Moderate scenario	How much you might be refunded less costs.	10,050 EUR	9,790 EUR
	Average performance each year.	0.5%	-0.4%
Favorable scenario	How much you might be refunded less costs.	11,370 EUR	10,700 EUR
	Average performance each year.	13.7%	1.4%

The unfavourable scenario occurred for an investment between December 2021 - December 2022 (if you exit after 1 year) and between September 2018 - September 2023 (if you exit after 5 years).
The moderate scenario occurred or an investment between December 2019 - December 2020 (if you exit after 1 year) and between November 2020 - November 2025 (if you exit after 5 years).
The favourable scenario occurred for an investment between March 2020 - March 2021 (if you exit after 1 year) and between March 2020 - March 2025 (if you exit after 5 years).